



**PRADEEP KUMAR K.C.** B.Com, FCA, DISA  
**CHARTERED ACCOUNTANT**

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Anjumana Road, Mamangalam Edappally P.O., Kochi - 682 024  
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## INDEPENDENT AUDITOR'S REPORT

To

The Members of **Sree Narayana Gurukulam Charitable Trust,**

We have audited the accompanying financial statements of **Sree Narayana Gurukulam Charitable Trust, Reg.No. 133/IV/2001, Perumbavoor P.O Ernakulam District, Kerala 683542** which comprise the Balance Sheet as at 31<sup>st</sup> March, 2023, the Statement of Income and Expenditure for the year then ended and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the entity in accordance with accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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**College of Engineering**  
**Kadayiruppu, Kolenchery - 682 311**



**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Trust as at 31<sup>st</sup> March, 2023; and
- b) in the case of the Income and Expenditure Account, of the excess of Expenditure over Income for the year ended on that date.



**K.C.PRADEEP KUMAR FCA**  
Chartered Accountant  
Membership No. 202145  
UDIN: 23202145BGLVLOM6275



Place : Kochi-24  
Date : 28-07-2023

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## SREE NARAYANA GURUKULAM CHARITABLE TRUST

Consolidated Income and Expenditure Account of SNGCT and SNGCE for the year ended 31st March, 2023

31.03.2022 AMOUNT	EXPENDITURE	31.03.2023 AMOUNT	INCOME	31.03.2023 AMOUNT
3,99,02,393.00	To Salary	4,43,03,485.00	By Tuition Fee	8,92,63,693.00
89,19,255.00	" Administrative Expense: Sch - A	1,61,03,069.11	" College Bus Fee	73,68,095.00
7,72,522.00	" Employees Provident Fund	7,32,331.00	" Interest	75,86,885.91
1,75,445.00	" Employees State Insurance	2,59,506.00	" Other Incomes: Sch - C	53,15,503.30
79,20,825.00	" Scholarships	36,13,000.00	" Hostel Rent	48,64,686.00
24,11,561.00	" Hostel Expense	12,20,392.00	" Loan Written Off	-
37,59,030.00	" College Bus Expense	79,69,711.70	" Excess of Expenditure Over	
2,90,890.00	" Lab Expense	7,01,420.00	Income Transferred to B/S	1,98,76,694.85
15,59,109.00	" Advertisement Expense	7,47,831.00		
11,550.00	" Charity Activity	2,70,170.00		
1,73,18,696.00	" Bank Charges	24,908.08		
11,54,000.00	" Annual Administration Fees	4,60,000.00		
2,60,000.00	" Audit Fee	2,60,000.00		
1,21,13,620.00	" Other Expenses: Sch - B	2,64,72,026.17		
1,71,69,124.02	" Loss from sale of GIMS	-		
2,83,98,171.00	" Depreciation	3,11,37,708.00		
<b>14,21,36,191.02</b>		<b>13,42,75,558.06</b>		<b>13,42,75,558.06</b>

As per my report of even date.

For Sree Narayana Gurukulam Charitable Trust.

Sd/-  
**PRADEEP KUMAR K C**  
Chartered Accountant  
Membership No. 202145

Sd/-  
**K.K. KARNAN**  
President

Sd/-  
**R. ANILAN**  
Secretary

Sd/-  
**SASIKUMAR A. R**  
Treasurer

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Place: Kochi - 24  
Date : 28-07-2023



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SREE NARAYANA GURUKULAM CHARITABLE TRUST,  
SREE NARAYANA GURUKULAM COLLEGE OF ENGINEERING

Schedules forming part of the Income and Expenditure Account for the year ended  
31st March, 2023

Schedule A- ADMINISTRATIVE EXPENSE

TRUST

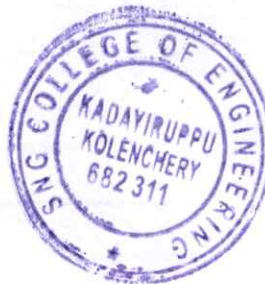
Particulars	2022-23	2021-22
Travelling Expenses	9,38,038.00	4,76,844.00
Repair & Maintenance	29,700.00	16,236.00
Electricity Charges	19,660.00	15,330.00
Tax and Registrations	-	250.00
Application and Permit fee	-	28,201.00
Telephone Charges	22,370.00	22,204.00
Printing and Stationery	1,83,191.00	1,31,930.00
Postage	62,362.00	32,186.00
Insurance-Building	-	2,52,454.93
Insurance-Innova	25,143.00	24,326.68
Wages and Coolie	38,000.00	31,650.00
Professional Charges	3,00,000.00	
GIMS Expenses	-	5,85,102.00
Refreshment	2,29,425.00	1,04,015.00
<b>Sub Total - (A)</b>	<b>18,47,889.00</b>	<b>17,20,729.61</b>

SNGCE

Particulars	2022-2023	2021-2022
Electricity Charges	52,67,746.00	25,09,742.00
Repairs & Maintenance	14,43,028.36	10,19,844.00
Cleaning Charges	18,24,701.89	10,28,140.00
Generator Expenses	8,74,255.00	3,22,525.00
Travelling Expense	1,05,925.00	69,596.00
Printing and Stationery	5,50,927.86	3,72,439.00
Security Expense	12,50,207.00	9,56,736.00
Internet Expense	8,14,930.00	7,91,839.00
Refreshment Expense	1,84,664.00	19,847.00
Employee Settlement Expense	18,44,290.00	-
Photo Copier Expenses	35,095.00	61,190.00
Telephone Charges	59,410.00	46,627.00
<b>Sub Total - (B)</b>	<b>1,42,55,180.11</b>	<b>71,98,525.00</b>
<b>Grand Total (A)+(B)</b>	<b>1,61,03,069.11</b>	<b>89,19,254.61</b>

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Schedule B- OTHER EXPENSES

**TRUST**

Particulars	2022-23	2021-22
Honorarium	10,39,833.00	3,75,000.00
Pooja Expenses	-	1,099.00
Filing Fees	529.00	48,000.00
Website	-	18,921.00
Legal charges	3,73,061.00	1,01,500.00
Newspaper and magazine	3,040.00	2,800.00
Reception and committee expense	-	90,704.00
Land tax	16,363.00	14,461.00
Other Expenses	1,60,601.66	1,74,761.00
<b>Sub Total - (A)</b>	<b>15,93,427.66</b>	<b>4,52,246.00</b>

**SNGCE**

Particulars	2022-2023	2021-2022
AICTE / DTE Expense	3,39,500.00	4,81,500.00
STP / WTP Care	5,66,400.00	4,74,026.00
MBA Admission expense	1,60,43,260.00	74,74,782.00
Seminar & Exhibition Exp.	1,83,844.00	27,020.00
Professional Fee & Legal Charges	1,60,100.00	2,00,100.00
Vehicle Expense	-	4,77,453.00
Water Charges	5,249.00	6,051.00
Research Centre Facility	6,49,830.00	1,84,000.00
Gifts & Momentous	68,400.00	24,000.00
Festival Allowance	3,06,500.00	-
Innova Expense (KL 40 A 1919) No.10	2,02,929.29	-
Innova KL40D7111 - Trust	1,12,624.19	-
Bolero KL 40 E 8135 Expense Vehicle No.2	3,21,748.55	-
Sports and Games	1,58,783.00	-
Transportation Charges	5,146.00	2,660.00
Other Expenses	93,506.00	44,410.00
News Paper and Periodicals	35,590.00	12,570.00
Admission related expenses	80,000.00	5,50,000.00
Building Tax	4,96,271.00	5,03,372.00
Clinic Expense	16,063.00	-
General expense	1,300.00	14,215.00

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Placement & Training Exp.	83,161.00	11,093.00
Faculty Development Expenses	91,775.00	7,999.00
First Aid Box Medicines	1,664.00	-
Membership fee	15,000.00	15,000.00
website maintenance	23,500.00	65,000.00
Staff Uniform	26,112.00	-
Networking/cabling	29,910.00	17,150.00
landscape	4,98,904.00	2,65,221.00
NBA Accreditation Expense.	7,73,181.00	4,81,992.00
AMC exp	2,61,354.00	72,359.00
Institutional Professional Tax	2,500.00	1,250.00
Graduation ceremony	1,53,211.00	12,800.00
Postages	12,801.00	36,288.00
IEEE Expenses	18,600.00	6,500.00
Research and Development	6,000.00	-
NAAC Accreditation Expense	49,154.00	-
Development Fund	20,000.00	-
Documentation expenses	2,940.00	700.00
Compound Wall Roof Tile Work - PG Block	12,250.00	-
Garden work Sngce	1,46,373.00	-
Hand rail polish PG block	1,53,900.00	-
hostel LH repairs	6,000.00	-
Land Survey	55,700.00	-
Painting Exp SNGCE	17,32,743.00	-
Repairs & Maintance PG block	8,54,821.48	-
<b>Sub Total - (B)</b>	<b>2,48,78,598.51</b>	<b>1,14,69,511.00</b>
<b>Grand Total (A+B)</b>	<b>2,64,72,026.17</b>	<b>1,19,21,757.00</b>

  
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