

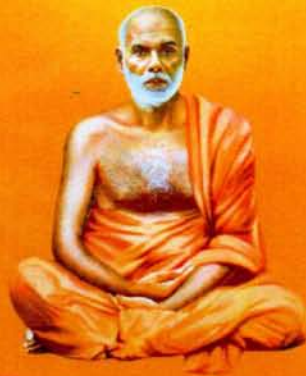
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# SREE NARAYANA GURUKULAM CHARITABLE TRUST

Promoted by SNDP Yogam Kunnathunadu Union

Ph: 0484-2594885 | sngctrust@gmail.com | www.sngctrust.com



**ANNUAL ACCOUNTS & BALANCE SHEET 2022-23**

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## **SREE NARAYANA GURUKULAM CHARITABLE TRUST**

*(Promoted by S.N.D.P. Yogam Kunnathunadu Union)*


**PERUMBAVOOR**

Email: [sngctrust@gmail.com](mailto:sngctrust@gmail.com) [www.sngctrust.com](http://www.sngctrust.com)

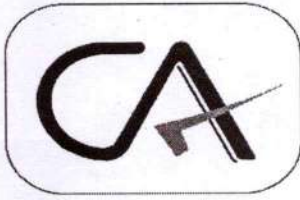
Ph: 0484-2594885



### **ANNUAL ACCOUNTS AND BALANCE SHEET 2022-2023**

  
**PRINCIPAL**  
Sree Narayana Gurukulam  
College of Engineering  
Kadayiruppu, Kolenchery-682 311



**PRADEEP KUMAR .K .C .FCA**

Chartered Accountant  
32/2123-B1, Nandanam Arcade  
Mamangalam, Edapally  
Ernakulam, Kochi-682024  
Ph:0484 2342210, 9388832210  
Email: kcpfca@rediffmail.com

## INDEPENDENT AUDITOR'S REPORT

To

The Members of **Sree Narayana Gurukulam Charitable Trust,**

We have audited the accompanying financial statements of **Sree Narayana Gurukulam Charitable Trust, Reg.No. 133/IV/2001, Perumbavoor P.O Ernakulam District, Kerala 683542** which comprise the Balance Sheet as at 31<sup>st</sup> March, 2023, the Statement of Income and Expenditure for the year then ended and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

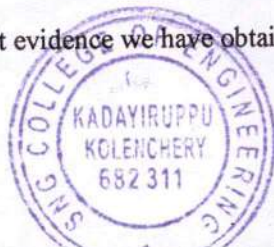
Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the entity in accordance with accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



(Contd.....2)





### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Trust as at 31<sup>st</sup> March, 2023; and
- b) in the case of the Income and Expenditure Account, of the excess of Expenditure over Income for the year ended on that date.

Sd/-

**K.C.PRADEEP KUMAR FCA**  
Chartered Accountant  
Membership No. 202145  
UDIN: 23202145BGLVLOM6275

Place : Kochi-24  
Date : 28-07-2023

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PRINCIPAL  
Sree Narayana Gurukulam  
College of Engineering  
Kadayiruppu, Kolenchery-682 311



**SREE NARAYANA GURUKULAM CHARITABLE TRUST**

Consolidated Income and Expenditure Account of SNGCT and SNGCE for the year ended 31st March, 2023

31.03.2022		31.03.2023		31.03.2022		31.03.2023	
AMOUNT		AMOUNT		AMOUNT		AMOUNT	
To Salary	3,99,02,393.00	4,43,03,485.00	By Tuition Fee	8,67,87,529.00	8,92,63,693.00		
" Administrative Expense: Sch - A	89,19,255.00	1,61,03,069.11	" College Bus Fee	19,68,032.00	73,68,095.00		
" Employees Provident Fund	7,72,522.00	7,32,331.00	" Interest	17,01,185.00	75,86,885.91		
" Employees State Insurance	1,75,445.00	2,59,506.00	" Other Incomes: Sch - C	51,55,442.00	53,15,503.30		
" Scholarships	79,20,825.00	36,13,000.00	" Hostel Rent	25,86,490.00	48,64,686.00		
" Hostel Expense	24,11,561.00	12,20,392.00	" Loan Written Off	4,30,57,253.24			
" College Bus Expense	37,59,030.00	79,69,711.70	" Excess of Expenditure Over		1,98,76,694.85		
" Lab Expense	2,90,890.00	7,01,420.00	Income Transferred to B/S	8,80,259.78			
" Advertisement Expense	15,59,109.00	7,47,831.00					
" Charity Activity	11,550.00	2,70,170.00					
" Bank Charges	1,73,18,696.00	24,908.08					
" Annual Administration Fees	11,54,000.00	4,60,000.00					
" Audit Fee	2,60,000.00	2,60,000.00					
" Other Expenses: Sch - B	1,21,13,620.00	2,64,72,026.17					
" Loss from sale of GIMS	1,71,69,124.02						
" Depreciation	2,83,98,171.00	3,11,37,708.00					
<b>14,71,36,191.02</b>	<b>14,71,36,191.02</b>	<b>13,42,75,558.06</b>	<b>14,21,36,191.02</b>	<b>13,42,75,558.06</b>	<b>13,42,75,558.06</b>		

As per my report of even date,

Sd/-  
**PRADEEP KUMAR K C**  
 Chartered Accountant  
 Membership No. 202145

Sd/-  
**SASIKUMAR A. R**  
 Treasurer

Sd/-  
**R. ANILAN**  
 Secretary

Sd/-  
**K.K. KARNAN**  
 President

For Sree Narayana Gurukulam Charitable Trust,

Place: Kochi - 24  
 Date : 28-07-2023





SREE NARAYANA GURUKULAM CHARITABLE TRUST,  
SREE NARAYANA GURUKULAM COLLEGE OF ENGINEERING

Schedules forming part of the Income and Expenditure Account for the year ended  
31st March, 2023

Schedule A- ADMINISTRATIVE EXPENSE

TRUST

Particulars	2022-23	2021-22
Travelling Expenses	9,38,038.00	4,76,844.00
Repair & Maintenance	29,700.00	16,236.00
Electricity Charges	19,660.00	15,330.00
Tax and Registrations	-	250.00
Application and Permit fee	-	28,201.00
Telephone Charges	22,370.00	22,204.00
Printing and Stationery	1,83,191.00	1,31,930.00
Postage	62,362.00	32,186.00
Insurance-Building	-	2,52,454.93
Insurance-Innova	25,143.00	24,326.68
Wages and Coolie	38,000.00	31,650.00
Professional Charges	3,00,000.00	
GIMS Expenses	-	5,85,102.00
Refreshment	2,29,425.00	1,04,015.00
<b>Sub Total - (A)</b>	<b>18,47,889.00</b>	<b>17,20,729.61</b>

SNGCE

Particulars	2022-2023	2021-2022
Electricity Charges	52,67,746.00	25,09,742.00
Repairs & Maintenance	14,43,028.36	10,19,844.00
Cleaning Charges	18,24,701.89	10,28,140.00
Generator Expenses	8,74,255.00	3,22,525.00
Travelling Expense	1,05,925.00	69,596.00
Printing and Stationery	5,50,927.86	3,72,439.00
Security Expense	12,50,207.00	9,56,736.00
Internet Expense	8,14,930.00	7,91,839.00
Refreshment Expense	1,84,664.00	19,847.00
Employee Settlement Expense	18,44,290.00	-
Photo Copier Expenses	35,095.00	61,190.00
Telephone Charges	59,410.00	46,627.00
<b>Sub Total - (B)</b>	<b>1,42,55,180.11</b>	<b>71,98,525.00</b>
<b>Grand Total (A)+(B)</b>	<b>1,61,03,069.11</b>	<b>89,19,254.61</b>

PRINCIPAL

Sree Narayana Gurukulam  
College of Engineering





## Schedule B- OTHER EXPENSES

TRUST

Particulars	2022-23	2021-22
Honorarium	10,39,833.00	3,75,000.00
Pooja Expenses	-	1,099.00
Filing Fees	529.00	48,000.00
Website	-	18,921.00
Legal charges	3,73,061.00	1,01,500.00
Newspaper and magazine	3,040.00	2,800.00
Reception and committee expense	-	90,704.00
Land tax	16,363.00	14,461.00
Other Expenses	1,60,601.66	1,74,761.00
<b>Sub Total - (A)</b>	<b>15,93,427.66</b>	<b>4,52,246.00</b>

SNGCE

Particulars	2022-2023	2021-2022
AICTE / DTE Expense	3,39,500.00	4,81,500.00
STP / WTP Care	5,66,400.00	4,74,026.00
MBA Admission expense	1,60,43,260.00	74,74,782.00
Seminar & Exhibition Exp.	1,83,844.00	27,020.00
Professional Fee & Legal Charges	1,60,100.00	2,00,100.00
Vehicle Expense	-	4,77,453.00
Water Charges	5,249.00	6,051.00
Research Centre Facility	6,45,830.00	1,84,000.00
Gifts & Momentous	68,400.00	24,000.00
Festival Allowance	3,06,500.00	-
Innova Expense (KL 40 A 1919) No.10	2,02,929.29	-
Innova KL40D7111 - Trust	1,12,624.19	-
Bolero KL 40 E 8135 Expense Vehicle No.2	3,21,748.55	-
Sports and Games	1,58,783.00	-
Transportation Charges	5,146.00	2,660.00
Other Expenses	93,506.00	44,410.00
News Paper and Periodicals	35,590.00	12,570.00
Admission related expenses	80,000.00	5,50,000.00
Building Tax	4,96,271.00	5,03,372.00
Clinic Expense	16,063.00	-
General expense	1,300.00	14,215.00



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Placement & Training Exp.	83,161.00	11,093.00
Faculty Development Expenses	91,775.00	7,999.00
First Aid Box Medicines	1,664.00	-
Membership fee	15,000.00	15,000.00
website maintainence	23,500.00	65,000.00
Staff Uniform	26,112.00	-
Networking/cabling	29,910.00	17,150.00
landscape	4,98,904.00	2,65,221.00
NBA Accreditation Expense.	7,73,181.00	4,81,992.00
AMC exp	2,61,354.00	72,359.00
Institutional Professional Tax	2,500.00	1,250.00
Graduation ceremony	1,53,211.00	12,800.00
Postages	12,801.00	36,288.00
IEEE Expenses	18,600.00	6,500.00
Research and Development	6,000.00	-
NAAC Accreditation Expense	49,154.00	-
Development Fund	20,000.00	-
Documentation expenses	2,940.00	700.00
Compund Wall Roof Tile Work - PG Block	12,250.00	-
Garden work Sngce	1,46,373.00	-
Hand rail polish PG block	1,53,900.00	-
hostel LH repairs	6,000.00	-
Land Survey	55,700.00	-
Painting Exp SNGCE	17,32,743.00	-
Repairs & Maintance PG block	8,54,821.48	-
<b>Sub Total - (B)</b>	<b>2,48,78,598.51</b>	<b>1,14,69,511.00</b>
<b>Grand Total (A+B)</b>	<b>2,64,72,026.17</b>	<b>1,19,21,757.00</b>

PRINCIPAL  
Sree Narayana Gurukulam  
College of Engineering  
Kadayiruppu, Kolenchery-682 311







## Schedule C- OTHER INCOMES

## TRUST

Particulars	2022-2023	2021-2022
ATM Rent	18,516.00	55,548.00
Land Rent	45,090.00	20,340.00
Rent SNGCE	-	7,50,000.00
Gurudeva Educational Trust	-	34,000.00
Income from GIMS	-	2,65,360.00
Misc Income	3,02,180.00	-
<b>Sub Total - (A)</b>	<b>3,65,786.00</b>	<b>11,25,248.00</b>

## SNGCE

Particulars	2022-2023	2021-2022
Training and development	23,22,294.00	22,86,563.00
Management Application Form	1,61,650.00	1,72,500.00
Admission Fee	6,56,261.00	6,92,589.00
Fine Received	68,175.00	2,440.00
ID Cards	1,15,560.30	86,222.00
Library Fine	27,791.00	11,209.00
Hostel Mess	-	1,235.00
Processing Charge	1,40,400.00	46,510.00
Yoga	46,200.00	75,600.00
Miscellaneous Income	9,44,932.00	2,65,591.00
Consultancy Income	700.00	1,48,800.00
Rent	2,60,000.00	31,355.00
Uniform Income	48,000.00	66,000.00
Room rent	-	1,500.00
Hostel Ad. Fee	40,600.00	23,400.00
Hostel Application form Fee	500.00	17,701.00
Discount Received	4,720.00	-
Labortary fine	125.00	950.00
Tech fest collection	700.00	1,500.00
Playground Rent	29,000.00	-
Photocopier Rent & Ele. Charges	26,128.00	-
Arts Fest 2022	7,701.00	-
Hostel / Canteen Electricity	33,680.00	55,145.00
Civil Engg. Consultancy Income	14,600.00	300.00
Income from Lab use by KUFOS B Tech Students	-	43,084.00
<b>Sub Total - (B)</b>	<b>49,49,717.30</b>	<b>40,30,194.00</b>
<b>Grand Total (A)+(B)</b>	<b>53,15,503.30</b>	<b>51,55,442.00</b>







**SREE NARAYANA GURUKULAM CHARITABLE TRUST**  
Consolidated Balance Sheet of SNGCT and SNGCE as at 31st March, 2023

31.03.2022 AMOUNT	LIABILITIES	SCH	31.03.2023		ASSETS	SCH	31.03.2023	
			AMOUNT	AMOUNT			AMOUNT	AMOUNT
37,17,81,639.00	CAPITAL ACCOUNT	1	37,18,27,639.00	33,72,17,908.00	FIXED ASSETS	5	31,54,52,900.00	
(8,22,78,361.00)	RESERVES AND SURPLUS	2	(10,21,55,056.00)	14,35,64,509.00	INVESTMENTS	6	14,81,67,663.00	
14,58,48,722.00	BUILDING AND DEVELOPMENT FUND	3	14,58,48,722.00	10,41,06,951.86	CURRENT ASSETS, LOANS & ADVANCES	7	9,83,52,656.00	
14,95,37,369.00	CURRENT LIABILITIES & PROVISIONS	4	14,64,51,914.00					
<b>58,48,89,369.00</b>	<b>TOTAL</b>		<b>56,19,73,219.00</b>	<b>58,48,89,369.00</b>	<b>TOTAL</b>		<b>56,19,73,219.00</b>	

As per my report of even date.

For Sree Narayana Gurukulam Charitable Trust.

Sd/-  
**PRADEEP KUMAR .K.C .FCA**  
Chartered Accountant  
Membership No. 202145

Sd/-  
**K.K. KARNAN**  
President

Sd/-  
**R .ANILAN**  
Secretary

Sd/-  
**SASIKUMAR A. R**  
Treasurer

Place: Kochi - 24  
Date : 28-07-2023





## SREE NARAYANA GURUKULAM CHARITABLE TRUST

Schedules forming part of the Balance Sheet as at 31st March, 2023

Particulars	As at 31.03.2023	As at 31.03.2022
<b>Schedule - 1</b>		
<b>CAPITAL ACCOUNT</b>		
1 Membership	29,12,18,910.00	29,11,72,910.00
2 Corpus Fund	8,06,08,729.00	8,06,08,729.00
<b>TOTAL</b>	<b>37,18,27,639.00</b>	<b>37,17,81,639.00</b>
<b>Schedule - 2</b>		
<b>RESERVES AND SURPLUS</b>		
1 Opening Reserve and Surplus	(8,22,78,361.20)	(8,12,51,597.00)
2 Excess of Income over expenditure for the year	(1,98,76,694.85)	(10,26,763.78)
<b>TOTAL</b>	<b>(10,21,55,056.05)</b>	<b>(8,22,78,360.78)</b>
<b>Schedule - 3</b>		
<b>BUILDING AND DEVELOPMENT FUND</b>		
<b>TRUST</b>		
1 Building Fund	5,85,22,038.50	5,85,22,038.50
2 Development Fund	8,73,26,683.65	8,73,26,683.65
<b>TOTAL</b>	<b>14,58,48,722.15</b>	<b>14,58,48,722.15</b>
<b>Schedule - 4</b>		
<b>CURRENT LIABILITIES AND PROVISIONS</b>		
<b>TRUST</b>		
<b>I Current Liabilities</b>		
1 E.M.D	5,61,600.00	7,61,600.00
2 Advance from BMH	10,00,000.00	10,00,000.00
3 Welfare Cess	13,35,507.00	20,35,507.00
4 Retension	41,61,735.00	41,61,735.00
5 Sales Tax Security-Refundable	35,64,164.35	35,64,164.35
6 Caffeteria Security	25,000.00	25,000.00
7 Service Tax Security	2,11,142.00	2,11,142.00
8 Sundry Creditors:	1,52,91,186.00	1,54,29,715.00
9 TDS collected	19,170.00	20,670.00
<b>Sub Total</b>	<b>2,61,69,504.35</b>	<b>2,72,09,533.35</b>
<b>II Provisions</b>		
1 Audit Fee Payable	60,000.00	60,000.00
2 Travelling Expense Payable	9,500.00	25,900.00
3 Salary Payable	69,360.00	-
4 ESI	304.00	236.00
5 EPF	3,624.00	3,589.00
<b>Sub Total</b>	<b>1,42,788.00</b>	<b>89,725.00</b>
<b>A</b>	<b>TOTAL (I + II)</b>	<b>TOTAL (I + II)</b>
	<b>2,63,12,292.35</b>	<b>2,72,99,258.35</b>





Particulars	As at 31.03.2023	As at 31.03.2022
<b>SNGCE</b>		
<b>I Current Liabilities</b>		
1 Refundable deposit	1,00,400.00	1,00,400.00
2 Caution deposit	1,31,50,820.00	1,21,05,870.00
3 Students Advance Collected	1,87,12,068.20	1,88,94,474.20
4 Hostel Caution Deposit	28,32,246.00	21,14,246.00
5 Exam fee collected(Uty)	31,67,994.00	43,67,045.00
6 Alumni association	31,23,875.00	30,94,625.00
7 Students Council Collected	23,839.50	90,370.00
8 TDS Collected	4,33,134.00	7,36,905.00
9 University fee	6,58,061.00	6,57,281.00
10 LIC premium collected	1,51,691.00	1,96,400.00
11 Training Programme.Registration Fee.	7,56,153.00	5,77,144.00
12 Arts & Sports Fee	7,43,241.00	5,76,773.00
13 APJ Abdul Kalam Technological Uty	2,87,448.00	1,14,393.00
14 Matriculation & Recognition Fee	-	13,050.00
15 Gurudeva Associates	1,49,727.00	86,605.00
16 Key force Manpower services pvt ltd	1,04,993.00	1,04,993.00
17 Fine for mobile use & other diciplinary actions	2,55,424.00	2,49,846.00
18 Balakrishnan A A - College Store Deposit	1,00,000.00	1,00,000.00
19 Uniforms-MBA	69,635.00	8,33,000.00
20 DOMS Association	2,22,620.00	1,99,280.00
21 Business Newspapers - MBA	22,147.00	1,26,247.00
22 PTA	19,09,929.00	17,49,373.00
23 SNGCE Charity Fund	15,038.00	18,038.00
24 T V Sundaram Iyengar & Sons Pvt. Ltd	18,039.00	18,039.00
25 Other Current Liabilities	11,10,688.00	10,85,282.00
26 MCA Training -2017	8,000.00	8,000.00
27 MBA Training Fee -2019	17,000.00	17,000.00
28 Mtech Training	50,000.00	50,000.00
29 Kerala SSPS	32,275.00	32,275.00
30 MCA LE Training	16,000.00	24,000.00
31 Vertex Techno Solutions Bangalore P Ltd	50,315.00	50,315.00
32 Chaithanya Hospitality Service	44,391.00	34,927.00
33 Power One Micro Systems P Ltd	56,834.00	56,834.00
34 Adept Management Consultants Consortium	6,500.00	6,000.00
35 Student Administrative Fee	7,53,830.00	3,94,020.00
36 Communication Mantra Private Limited	-	3,780.00
37 NSS Enrollment Fee	1,12,000.00	1,12,000.00
38 Aqua Techsole Establishment	46,800.00	46,800.00
39 Asianet Satellite Communications	31,802.00	31,802.00
40 KC Pradeep Kumar	-	56,000.00

Sree Narayana Gurukulam  
College of Engineering  
Kadayiruppu, Kolenchery-682 311







Particulars	As at	As at
	31.03.2023	31.03.2022
41 NSS Activites (I)	26,500.00	26,500.00
42 NSDT Campus Programme - SRC	1,57,836.00	1,57,836.00
43 BSNL Ernakulam	3,470.00	2,21,803.00
44 KTU Camp Expense / Receivable.	2,65,174.00	2,65,459.00
45 Delvin Formulations Pvt. Ltd	1,85,000.00	1,85,000.00
46 Akhil Vasu- Bus operation	-	81,180.00
47 Uniform B Tech / MCA / M Tech	5,390.00	5,390.00
48 Roditte	37,770.00	37,770.00
49 Edfactors - Propr.Jibi Mathew.	1,000.00	1,000.00
50 The Professional Couriers (Cochin - South) Pvt Ltd	2,169.00	2,169.00
51 Computer city-Kolencherry	71,661.00	1,09,725.00
52 Vertiv Energy Pvt. Ltd. - AABCR6723K	2,22,657.00	1,42,265.00
53 Mess Advance (Dividing Mess - MH LH)	3,54,837.00	4,13,837.00
54 FoodiesRestaurant Catering -Bineesh Mohan Deposit	10,000.00	10,000.00
55 Fine - Uniforms	38,650.00	38,050.00
56 MBA Admission and Promotion	18,71,265.00	-
57 Ashna - MBA Promotion	-	22,500.00
58 Amal Shaji - MBA Promotion	-	45,000.00
59 Deepthi E S - MBA Promotion	22,500.00	22,500.00
60 Thalassery Foods & Catering Ramesh K N Deposit	30,000.00	-
61 AICTE - Fund for Project	3,000.00	-
62 Placement Training	6,72,000.00	-
63 Prof. G Krishnan (CE) Memmorial Scholarship	50,003.63	-
64 Merlin Jose - MBA Promotion	-	22,500.00
65 Premier techno trades pvt ltd	-	196.00
66 Real tech computers	-	1,540.00
67 Sinipoulse SSPS	-	1,00,000.00
68 Iga Tech Services LLP	-	7,080.00
69 Asset Software Solutions Veena M ATQPM2862F	-	34,300.00
70 KPB Advertising Pvt Ltd	-	14,165.00
71 Phoenix - Aneesh P Thankachan	-	1,650.00
72 VI Microsystems Pvt. Ltd.	-	28,143.00
73 Archana Body Works - Shaji V S BDJPS8817A	1,782.00	1,782.00
74 Bank Charge Payable.	3,145.44	-
75 The Kerala Kaumudi Pvt. Ltd. AAACK9622P	38,645.00	-
76 Marwood Tailors -Basil K George (BOJPG6094L)	1,94,460.00	-
77 Finance Officer KUFOS	1,18,000.00	-
78 Max Solutions - Shins George - BHFG0995M	7,800.00	-
79 Dr.Biju A C - Honourary Director MBAANQP2561C	1,02,000.00	-
80 Hari Krishnan B -DSIPB9685M	24,000.00	-
81 Keerthy M N-	9,700.00	-
82 Sanu Joseph- CRWPJ2782H	9,050.00	-
83 Krishnendu K U-	9,200.00	-
84 Athulya -	10,000.00	-
85 RenyReji -	9,850.00	-
86 Netlog Solutions	52,412.00	-
87 Advanced Educational ActivitiesPL -TIME AAGCS0684P	1,19,000.00	-
88 Jijo Augustine - Bus Operation PAN AMFPA0823N	97,812.00	-
89 Sharun -	10,000.00	-
90 Rahul-	10,000.00	-
91 Deepa Hardwares.	12,111.00	-
92 NATPAC	21,000.00	-
93 K & K Mobile FUIe Dispenser LLP	68,263.00	-
94 John James -	3,000.00	-
95 Dhilkush Polymers	18,198.00	-
96 Jithin-	10,000.00	-
97 MCA Training 2023	5,000.00	-
98 Ola Tyre Works - Abu K H	46,150.00	-
99 Narikuzhy Traders	46,666.00	-
100 Thekkekkara Electricals	3,721.00	-
101 Sathish M M (Bus sale)	500.00	-
<b>Sub Total</b>	<b>5,44,37,305.77</b>	<b>5,11,32,772.20</b>



R. Hasek

PRINCIPAL  
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Particulars	As at	As at	
	31.03.2023	31.03.2022	
<b>II Provisions :</b>			
1 Salary Payable	4,19,06,671.00	4,42,87,206.00	
2 Salary Payable-Probationary Staff	12,37,850.00	13,89,157.00	
3 Audit Fee Payable	2,00,000.00	3,85,000.00	
5 ESI Payable	27,061.00	23,630.00	
6 EPF Payable	1,19,958.00	1,07,462.00	
7 Provision for gratuity	2,16,22,409.00	2,45,90,399.00	
8 Expenses Payable	1,17,794.00	65,855.00	
9 KSEB SOR	4,70,573.00	2,56,629.00	
Sub Total	<b>6,57,02,316.00</b>	<b>7,11,05,338.00</b>	
<b>B</b>	<b>TOTAL (I + II)</b>	<b>12,01,39,621.77</b>	<b>12,22,38,110.20</b>
	<b>GRAND TOTAL ( A + B )</b>	<b>14,64,51,914.12</b>	<b>14,95,37,368.55</b>

*S. Anon*  
College of Engineering  
Kadayiruppu, Kolenchery - 682 311







Particulars	As at 31.03.2023	As at 31.03.2022		
<b>Schedule - 6</b>				
<b>INVESTMENTS</b>				
<b>TRUST</b>				
1 Membership GURUDEVA Trust	50,00,000.00	50,00,000.00		
2 FD at KVB	2,500.00	2,500.00		
3 FD PNB	13,46,62,663.00	13,00,00,000.00		
<b>A</b>	<b>TOTAL</b>	<b>13,50,02,500.00</b>		
<b>SNGCE</b>				
1 F D-SBT Kolenchery	-	9,20,021.00		
2 FD - SBI Kolenchery	-	6,39,488.00		
3 KVB -FD	85,02,500.00	30,02,500.00		
4 Federal bank-FD	-	40,00,000.00		
<b>B</b>	<b>TOTAL</b>	<b>85,62,009.00</b>		
<b>GRAND TOTAL ( A + B )</b>			<b>14,81,67,663.00</b>	<b>14,35,64,509.00</b>
<b>Schedule - 7</b>				
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>				
<b>TRUST</b>				
<b>I Deposits</b>				
1 KSEB Deposit	12,57,361.00	12,57,361.00		
2 Security Deposit	21,32,209.00	21,32,209.00		
3 Telephone Deposit	39,018.00	39,018.00		
	<b>Sub Total</b>	<b>34,28,588.00</b>		
<b>II Other Current Assets</b>				
1 SNDP Union, Kunnathunadu	2,00,000.00	2,00,000.00		
2 TDS	8,33,109.00	53,49,191.00		
3 Advance to Contractors	3,42,66,188.00	3,50,66,188.00		
4 Rent Receivables	-	13,887.00		
5 Prepaid Expense	61,478.00	61,478.00		
6 Bank charge recievable	-	374.66		
7 Interest Accrued	19,09,592.00	6,32,530.00		
8 Salary advance	6,075.00	4,065.00		
9 Other Receivables	-	30,600.00		
	<b>Sub Total</b>	<b>4,13,58,313.66</b>		
<b>III Cash in hand &amp; bank</b>				
1 Cash in hand	25,593.00	2,518.43		
<b>Cash at bank:</b>				
1 Federal Bank 617666, Perumbavoor	11,390.90	11,069.90		
2 Punjab National Bank	9,26,089.18	15,63,997.75		
3 EDCB -PBVR	9,346.54	9,346.54		
4 ICICI, Perumbavoor	25,592.00	25,592.00		
5 Federal Bank-558142, perumbavoor	66,04,101.54	10,35,021.54		
6 UBI, Perumbavoor	40,613.59	40,613.59		
7 Federal bank, Kolencherry	5,94,175.55	5,58,771.55		
8 Karur Vysya Bank, Angamally	1,04,775.92	15,04,831.97		
9 ICICI BANK Muvattupuzha	51,308.00	51,308.00		
	<b>Sub Total</b>	<b>48,03,071.27</b>		
<b>A</b>	<b>TOTAL (I + II + III)</b>	<b>4,90,98,016.22</b>	<b>4,95,89,972.93</b>	



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Particulars	As at 31.03.2023	As at 31.03.2022
<b>SNGCE</b>		
<b>I Deposits:</b>		
1 Telephone - Deposit.	10,706.00	10,206.00
2 Asianet Satellite Commn ( Deposit)	1,500.00	1,500.00
3 KSEB - Deposit	9,58,241.00	9,58,241.00
4 Deposit - Employee Insurance Court Alapuzha	1,00,000.00	1,00,000.00
5 Sharon Gas Agency Deposit	8,000.00	8,000.00
6 Financial Guarantee	25,00,000.00	-
<b>Sub Total</b>	<b>35,78,447.00</b>	<b>10,77,947.00</b>
<b>II Other Current Assets:</b>		
1 Fee Receivables	2,73,70,242.00	3,78,23,575.00
2 Fee Receivables-Hostel	2,86,226.00	15,66,510.00
3 Receivable Amt- Other fee/RD/CD/UF/PTA.etc	6,08,310.00	34,79,100.00
4 WS Records - Stock in Hand	1,55,581.00	2,07,581.00
5 TDS	7,29,443.00	6,65,178.00
6 TA & DA External examiners	5,12,417.75	5,68,777.75
7 BPC Ltd. (Fleet Card)	36,125.15	34,699.51
8 KTU Project	34,000.00	34,000.00
9 Prepaid Expense	1,86,224.00	1,86,224.00
10 CAT Examination	5,000.00	5,000.00
11 Krishnan Kutty K Gopal	57,000.00	21,000.00
12 Foodies Restaurant	1,61,167.00	1,61,167.00
13 MH and LH Mess Advance (Dividing Mess)	6,41,349.50	7,52,257.00
14 Sree Narayana Mens SHG - PG Block Cafeteria Advance	1,56,177.00	1,00,177.00
15 Marwood Tailors -Basil K George (BOJPG6094L)	-	3,00,000.00
16 Kennedy - Kolenchery	20,000.00	20,000.00
17 A R Foods - Bakery & Restaurant - Rejikulmar'S G	1,500.00	1,500.00
18 MBA Admission and Promotion	-	1,48,641.00
19 Jose mon simon	2,00,000.00	2,00,000.00
20 Jithin V J MBA Promotion	75.00	75.00
21 Jasmine George MBA Promotion	745.00	745.00
22 FDP - KTU	75,000.00	75,000.00
23 Sadique GPS	-	10,000.00
24 Aassan Educare Foundation AAFTA4358N	-	1,47,500.00
25 SNGCE Store - Mr.Balakrishnan A A	10,072.00	17,290.00
26 Viji Landscape	7,000.00	7,000.00
27 Vijaya Associates - ADBPK9067Q	83,687.00	83,687.00
28 MCA LE Training Fee 2020	10,000.00	10,000.00
29 News Papers & Periodicals	6,385.00	2,755.00
30 Sindhu Surendran - Photocopier Main Library	5,000.00	-
31 Sanitary Pad - Vending Machine	2,500.00	-
32 University Affiliation Fee	27,450.00	-
33 B Tech/M Tech/MCA Promotion	8,08,195.00	-
34 Ramesh K N Thalassery Foods & Catering	13,661.00	-
35 Shine N Das - Accredited Edu Solutions ADQPD7312M	3,20,000.00	-
36 M Microsystems Pvt. Ltd.	28,143.00	-
37 Sem Systems	47,392.00	-
38 Johns James -	3,000.00	-
39 IOC Fleet Card IOCLXP1002290974	65,642.67	-
40 Yusuf Malabar Trading LLP	12,515.00	-
41 HP Fleet Card HPCL2400292290	59,225.42	-
42 MCA Training 2022	36,498.00	-
43 AtG International Institute of Technology ABHFA4264C	2,000.00	-
44 Creastar - (Manjithlal) AJCPN0832C	20,000.00	-
45 Elmactics Enterprises	2,03,504.00	-
46 Placement Cell	2,25,284.91	-
<b>Sub Total</b>	<b>3,32,33,737.40</b>	<b>4,66,29,439.26</b>





Particulars	As at	As at
	31.03.2023	31.03.2022
III Cash in hand & bank		
1 Cash in hand	4,091.00	2,641.00
Cash at bank:		
1 Federal Bank , Kolenchery	19,49,482.72	3,39,176.72
2 Karur Vysya Bank Angamaly CA	64,801.41	2,85,973.84
3 SBI Kolenchery(Old SBT)	4,70,686.00	16,57,487.00
4 SBI Kolenchery CA	48,32,744.12	10,00,120.91
5 CSB Perumbavoor	51,17,495.72	35,21,039.59
6 Kerala Gramin bank	3,153.61	3,153.61
Sub Total	1,24,42,454.58	68,09,592.67
B TOTAL (I + II + III)	4,92,54,638.98	5,45,16,978.93
GRAND TOTAL (A+B)	9,83,52,655.20	10,41,06,951.86

A. A. A.

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FIXED ASSETS - 5  
TRUST

Description of Assets	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As at April 1st 2022	Additions	Deletions	As at 31st March 2023	For the year	Deletions	As at 31st March 2023	As at 31st March 2022
<b>Non-Depreciable Assets</b>								
Land and Land Development								
For SNGCE	2,17,89,502.00			2,17,89,502.00			2,17,89,502.00	2,17,89,502.00
From Alimury	2,11,78,720.69			2,11,78,720.69			2,11,78,720.69	2,11,78,720.69
<b>Depreciable Assets</b>								
<b>For Trust</b>								
Block - I								
Building	2,96,581.00			2,96,581.00	9,636.00		86,637.56	96,263.56
Block - II								
Furniture and Fittings	60,321.00			60,321.00	2,052.00		18,467.62	20,519.62
Block - III								
Plant and Machinery	18,51,594.68	16,500.00		18,68,094.68	49,640.00		2,89,538.82	3,22,678.82
TOTAL	4,51,76,719.37	16,500.00		4,51,99,219.37	61,318.00		4,33,62,866.69	4,34,07,684.69
<b>For SNGCE</b>								
Block - I								
Building	54,76,35,484.16	26,24,708.00		55,02,80,172.16	2,11,51,908.00		21,72,08,970.98	23,57,36,170.98
Block - II								
Furniture and Fittings	50,37,132.00			50,37,132.00	80,617.00		7,25,555.27	8,06,172.27
Block - III								
Plant and Machinery	48,17,492.30	34,000.00		48,51,492.30	32,573.00		2,01,578.70	2,00,151.70
Block - IV								
Computer	70,67,915.00			70,67,915.00	1,81,698.00		2,72,546.15	4,54,244.15
TOTAL	56,45,78,003.46	26,56,708.00		56,72,36,711.46	2,14,45,796.00		21,84,08,651.10	23,71,96,739.10
<b>SUB-TOTAL</b>	<b>60,97,54,722.83</b>	<b>26,75,208.00</b>		<b>61,24,29,930.83</b>	<b>2,15,08,114.00</b>		<b>26,17,71,517.79</b>	<b>28,06,04,423.79</b>

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Sree Narayana Gurukulam  
College of Engineering  
Kadayiruppu, Kolenchery







Description of Assets	GROSS BLOCK						DEPRECIATION			NET BLOCK	
	As at April 1st 2022	Additions	Deletions	As at 31st March 2023	As of 1st April 2022	For the year	Deletions	As at 31st March 2023	As at 31st March 2023	As at 31st March 2022	
Depreciable Assets :											
Block - I	1,77,33,079.31	6,84,045.00		1,84,17,124.31	76,57,397.38	10,69,885.00		87,27,282.38	96,89,841.93	1,00,75,681.93	
Building	4,26,23,211.06	3,52,058.00		4,29,75,269.06	2,47,62,226.69	18,13,786.00		2,65,76,012.69	1,69,99,256.37	1,78,60,984.37	
Furniture & Fittings											
Block - II	8,91,42,377.27	13,96,122.00		9,05,38,499.27	6,46,86,641.70	38,02,107.00		6,84,88,748.70	2,20,49,750.57	2,44,55,795.57	
Plant and Machinery											
Block - III	10,01,92,949.68	42,65,257.00		10,44,58,216.68	9,59,71,868.15	29,43,816.00		9,89,15,684.15	55,42,532.53	42,21,081.53	
Computers, Softwares & Books											
<b>TOTAL</b>	<b>24,96,91,617.32</b>	<b>66,97,492.00</b>		<b>25,63,89,109.32</b>	<b>19,30,78,133.92</b>	<b>96,29,594.00</b>		<b>20,27,07,727.92</b>	<b>5,36,81,381.40</b>	<b>5,66,13,483.40</b>	
<b>GRAND TOTAL</b>	<b>85,94,46,340.15</b>	<b>93,72,700.00</b>		<b>86,88,19,040.15</b>	<b>52,22,24,432.96</b>	<b>3,11,37,708.00</b>		<b>55,33,66,140.96</b>	<b>31,54,52,899.19</b>	<b>33,72,17,907.19</b>	

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**SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2023 AND THE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2023****NOTES TO ACCOUNTS:- SCH 10****1. General**

SreeNarayanaGurukulam Charitable Trust (SNGCT) is a Charitable Trust registered under section 12AA of Income Tax Act, 1961. The main activities of the Trust are running Engineering College named SreeNarayanaGurukulam College of Engineering (SNGCE) and the Medical College Project named Gurudeva Institute of Medical Sciences (GIMS), which is work-in-progress. The Financial Statements are prepared after consolidating the above activities. The books of accounts are prepared under the historical cost convention on accrual basis and are in accordance with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India.

**2. Use of Estimates**

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known /materialized. Though the management believes that the estimates used are prudent and reasonable, actual results could differ from these estimates.

**3. Fixed Assets**

Fixed assets are carried at cost less depreciation. Cost includes directly related establishment and other expenses including employee remuneration and benefits, on actual basis directly identifiable to the construction or creation of the asset.

**4. Depreciation**

Depreciation is provided based on the estimated life span of the assets.

**5. Borrowing Costs**

Borrowing costs are recognized in the Income and Expenditure Account in the period in which it is incurred, except where the cost is incurred for acquisition, construction, or production of an asset that takes a substantial period of time to get ready for its intended use in which case it is capitalized up to the date the assets are ready for their intended use.

**6. Contingent Liability**

No contingent liabilities are reported for the Financial Year 2022-23.

**Gratuity**

Provision for gratuity is not provided in the books of accounts for the Financial Year 2022-23.

**8. Provident Fund And Other Funds**

The management's contributions to state plans viz. ₹ 7,32,331/- for Provident Fund and ₹ 2,59,506/- for Employees State Insurance Scheme are charged to Income and Expenditure Account during the year.

9. Previous year figures have been regrouped / rearranged, wherever necessary, in order to make them comparable with those of the current year.

As per my report,

For Sree NarayanaGurukulam Charitable Trust,

Sd/-  
**PRADEEP KUMAR .K.C. FCA**  
Chartered Accountant President  
UDIN: 23202145BGVLOM6275

Sd/-  
**K.K. KARNAN**  
President

Sd/-  
**R. Anilan**  
Secretary

Sd/-  
**Sasikumar A.R**  
Treasurer

Place: Kochi-24  
Date: 28-07-2023



**SREE NARAYANA GURUKULAM CHARITABLE TRUST**

Perumbavoor, Ernakulam Dist, Kerala Pin -683542  
(promoted By SNDP Yogam Kunnathunadu Union)

**BUDGET FOR 2023-24**

SL No	Expenses	Actuals 2022-23	Budget Proposal for 2023-24	SL No	Income	Actuals 2022-23	Budget Proposal for 2023-24
1	Salary	44,303,485.00	53,164,000.00	1	Tuition fee	89,263,693.00	95,000,000.00
2	Administrative Expenses	16,103,069.11	17,000,000.00	2	College Bus fee	7,368,095.00	8,100,000.00
3	Employees PF & Insurance	991,837.00	1,050,000.00	3	Interest	7,586,885.91	12,000,000.00
4	Honorarium	1,039,833.00	2,000,000.00	4	Other Income	5,315,503.30	6,500,000.00
5	Scholarships	3,613,000.00	4,000,000.00	5	Hostel Rent	4,864,686.00	6,000,000.00
6	Hostel Expenses	1,220,392.00	1,600,000.00	6	Sale of Land (Aimury)		67,500,000.00
7	College Bus Expenses	7,969,711.00	8,300,000.00	7	SNGCAST		1,250,000.00
8	Lab Expenses	701,420.00	1,000,000.00				
9	Advertisement Expenses	747,831.00	100,000.00				
10	Charity Activity	270,170.00	6,000,000.00				
11	Other Expenses	26,472,026.17	25,000,000.00				
12	MBA - Admission Promoter Charges		17,500,000.00				
13	B Tech - Admission Promoter Charges		4,500,000.00				
14	SNGCAST		800,000.00				
15	Repair & Maintenance, Renovation		20,000,000.00				
16	Furniture, Equipments & Machinery		12,500,000.00				
17	Developments and Other Provisions		21,836,000.00				
	<b>Total</b>	<b>103,432,774.28</b>	<b>196,350,000.00</b>		<b>Total</b>	<b>114,398,863.21</b>	<b>196,350,000.00</b>

For Sree Narayana Gurukulam Charitable Trust

Sd/-  
K. K. Karman  
President

Sd/-  
Anilan R  
Secretary

Sd/-  
Sasikumar A R  
Treasurer



*[Signature]*  
PRINCIPAL  
Sree Narayana Gurukulam,  
College of Engineering  
Kadayiruppu, Kolenchery-682311

Perumbavoor  
17.08.2023



[www.sngctrust.com](http://www.sngctrust.com)



# SNGCE

**SREE NARAYANA GURUKULAM COLLEGE OF ENGINEERING**

*Approved by AICTE Affiliated to APJ Abdul Kalam Technological University*

Kadayiruppu P.O., Kolenchery, Ernakulam Dist., Kerala. Pin 682311.

Contact Us: 0484 2597800, 9446850338, [info@sngce.ac.in](mailto:info@sngce.ac.in)

[www.sngce.ac.in](http://www.sngce.ac.in)