

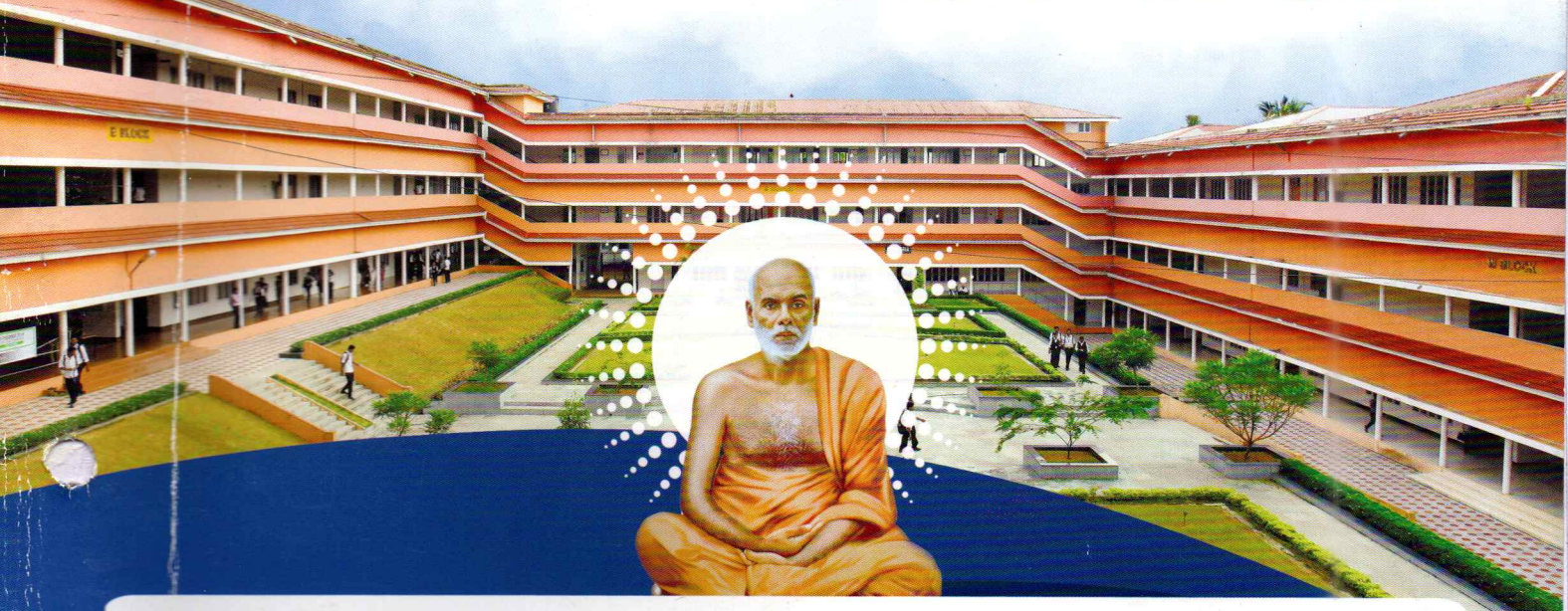
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# SREE NARAYANA GURUKULAM CHARITABLE TRUST

Promoted by **S.N.D.PYOGAM KUNNATHUNADU UNION**

Ph: 0484-2594885 | E-mail: sngctrust@gmail.com | web: www.sngctrust.com



## ANNUAL ACCOUNTS & BALANCESHEET 2019-2020

# SNGCE

*A. Hase*

Sree Narayana Gurukulam  
College of Engineering

Approved by AICTE

Affiliated to APJ Abdul Kalam Technological University

-  0484-2597800
-  9446 85 0338
-  info@sngce.ac.in
-  www.sngce.ac.in

KADAYIRUPPU P O  
KOLENCHERY  
ERNAKULAM Dist.  
KERALA - 682311





## **SREE NARAYANA GURUKULAM CHARITABLE TRUST**

*(Promoted by S.N.D.P. Yogam Kunnathunadu Union)*

**Perumbavoor**

E-mail - [sngctrust@gmail.com](mailto:sngctrust@gmail.com) [www.sngctrust.com](http://www.sngctrust.com)

Ph: 0484-2594885



## **ANNUAL ACCOUNTS AND BALANCE SHEET 2019-20**

PRINCIPAL  
Sree Narayana Gurukulam  
College of Engineering  
Kadayiruppu, Kolenchery-682 311





**PRADEEP KUMAR .K .C .FCA**  
Chartered Accountant  
32/2123-B1, Nandanam Arcade  
Mamangalam, Edapally  
Ernakulam, Kochi-682024  
Ph:0484 2342210, 9388832210  
Email: kcpfca@rediffmail.com

## INDEPENDENT AUDITOR'S REPORT

To

The Members of Sree Narayana Gurukulam Charitable Trust,

I have audited the accompanying financial statements of **Sree Narayana Gurukulam Charitable Trust, Reg.No. 133/IV/2001, Perumbavoor P.O Ernakulam District, Kerala 683542** which comprise the Balance Sheet as at 31<sup>st</sup> March, 2020, the Statement of Income and Expenditure for the year then ended and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the entity in accordance with accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

### Opinion

In my opinion and to the best of my information and according to the explanations given to me, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:.

- a) in the case of the Balance Sheet, of the state of affairs of the Trust as at 31<sup>st</sup> March, 2020; and
- b) in the case of the Income and Expenditure Account, of the excess of Expenditure over Income for the year ended on that date.

Sd/-

Place : Kochi-24  
Date : 14-08-2020

PRADEEP KUMAR K. C., B.Com, DISA (ICAI), FCA  
Chartered Accountant  
UDIN: 20202145AAAAFG7834



*R. Anon*  
PRINCIPAL  
Sree Narayana Gurukulam  
College of Engineering  
Kadayiruppu, Kolenchery-682 311



## SREE NARAYANA GURUKULAM CHARITABLE TRUST

Consolidated Income and Expenditure Account of SNGCT, SNGCE and GIMS for the year ended 31st March, 2020

31.03.2019		31.03.2020		31.03.2019		31.03.2020	
AMOUNT		AMOUNT		AMOUNT		AMOUNT	
<b>EXPENDITURE</b>		<b>EXPENDITURE</b>		<b>INCOME</b>		<b>INCOME</b>	
To Salary	9,13,98,018.00	To Salary	5,86,62,657.00	By Tuition Fee	13,73,82,641.00	Tuition Fee	10,58,04,728.68
" Administrative Expense : Sch - A	1,92,60,400.02	" Administrative Expense : Sch - A	1,81,10,638.35	" College Bus Fee	1,05,76,998.00	College Bus Fee	76,92,562.00
" Employees Provident Fund	13,73,330.00	" Employees Provident Fund	10,38,246.00	" Interest	2,80,152.00	Interest	2,19,001.59
" Employees State Insurance	5,16,628.00	" Employees State Insurance	3,56,425.00	" Other Incomes: Sch - C	58,42,924.13	Other Incomes: Sch - C	45,02,589.24
" Scholarships	55,16,766.00	" Scholarships	95,21,509.00	" Hostel Rent	45,08,110.00	Hostel Rent	36,38,648.00
" Hostel Expense	8,38,903.00	" Hostel Expense	8,67,963.00	" Excess of Expenditure over		Excess of Expenditure over	
" College Bus Expense	1,03,09,859.07	" College Bus Expense	1,09,42,623.35	Income Transferred to B/S	1,69,94,168.25	Income Transferred to B/S	2,35,66,039.03
" Lab Expense	91,615.00	" Lab Expense	95,224.50				
" Advertisement Expense	58,27,741.00	" Advertisement Expense	24,76,240.00				
" Charity Activity	2,42,267.00	" Charity Activity	2,80,408.85				
" Interest & Bank Charges	1,41,83,981.91	" Interest & Bank Charges	1,83,53,794.26				
" Annual Administration Fees	4,76,350.00	" Annual Administration Fees	3,07,000.00				
" Audit Fee	2,95,000.00	" Audit Fee	2,55,000.00				
" Other Expenses : Sch - B	40,87,195.38	" Other Expenses : Sch - B	46,31,332.23				
" Depreciation	2,11,66,939.00	" Depreciation	1,95,24,507.00				
<b>17,55,84,993.38</b>		<b>14,54,23,568.54</b>		<b>17,55,84,993.38</b>		<b>14,54,23,568.54</b>	

As per my report of even date.

Sd/-

PRADEEP KUMAR K C

Chartered Accountant

Membership No. 202145

Sd/-

K.K. KARNAN

President

Sd/-

T.A. VIJAYAN

Secretary

Sd/-

A.B. JAYAPRAKASH

Treasurer

Place: Kochi - 24

Date: 14-08-2020



SREE NARAYANA GURUKULAM CHARITABLE TRUST,  
SREE NARAYANA GURUKULAM COLLEGE OF ENGINEERING &  
GURUDEVA INSTITUTE OF MEDICAL SCIENCES

Schedules forming part of the Income and Expenditure Account for the year ended  
31st March, 2020

Schedule A- ADMINISTRATIVE EXPENSE

TRUST

Particulars	2019-2020	2018-2019
Travelling Expenses	4,93,229.00	10,97,086.00
Repair & Maintenance	1,36,735.59	4,56,080.18
Electricity Charges	28,947.00	25,058.00
Tax and Registrations	13,069.00	15,377.00
Application and Permit fee	16,325.00	47,180.00
Telephone Charges	19,853.00	22,950.00
Printing and Stationery	1,70,826.00	2,94,617.00
Postage	21,013.00	61,624.00
Insurance	1,82,646.13	1,52,368.69
Wages and Coolie	9,900.00	59,500.00
Consultation Charges	1,28,000.00	52,600.00
Commission and Processing Charge	1,34,528.00	1,03,250.00
Professional Charges	10,12,070.00	71,000.00
Refreshment	96,261.00	2,79,135.00
<b>Sub Total - (A)</b>	<b>24,63,402.72</b>	<b>21,31,825.87</b>

SNGCE

Particulars	2019-2020	2018-2019
Electricity Charges	46,98,786.00	52,29,605.00
Repairs & Maintenance	30,36,254.58	28,56,210.98
Cleaning Charges	15,90,571.00	19,54,500.00
Generator Expenses	6,55,788.30	8,63,498.00
Travelling Expense	2,48,490.00	10,37,838.00
Printing and Stationery	5,32,605.15	4,80,392.17
Security Expense	14,91,133.00	15,21,733.00
Internet Expense	18,36,750.00	17,74,703.00
Refreshment Expense	43,705.00	99,850.00
Photo Copier Expenses	62,377.00	51,792.00
Telephone Charges	55,046.00	60,551.00
<b>Sub Total - (B)</b>	<b>1,42,51,506.03</b>	<b>1,59,30,673.15</b>



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College of Engineering  
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**GIMS**

Particulars	2019-2020	2018-2019
Repairs & Maintenance	3,950.00	1,925.00
Security Charges	5,45,545.00	5,39,151.00
Electricity Charges	43,493.00	34,093.00
Telephone Charges	15,923.00	16,732.00
Application & Permit Fees	7,13,638.60	-
Wages & coolie	73,180.00	-
<b>Sub Total - (C)</b>	<b>13,95,729.60</b>	<b>5,91,901.00</b>
<b>Grand Total (A+B+C)</b>	<b>1,81,10,638.35</b>	<b>1,92,60,400.02</b>

**Schedule B- OTHER EXPENSES****TRUST**

Particulars	2019-2020	2018-2019
Generator Expenses	4,000.00	15,714.00
Interest on personal loan	-	-
Interest on TDS	3,165.00	10,399.00
Pooja Expenses	-	2,360.00
GIMS Expenses	3,900.00	1,24,349.00
Filing Fees	1,63,110.00	-
Website	9,971.00	-
Newspaper and magazine	-	6,000.00
Water Charge	-	2,060.00
Other Expenses	7,350.00	41,200.00
<b>Sub Total - (A)</b>	<b>1,91,496.00</b>	<b>2,02,082.00</b>

*K. Anand*

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**SNGCE**

Particulars	2019-2020	2018-2019
Seminar & Exhibition Exp.	11,560.00	1,05,423.00
Professional Fee & Legal Charges	1,93,179.00	2,80,710.00
Vehicle Expense	3,32,283.38	3,57,398.38
Course Affiliation Fee	7,74,990.00	12,00,000.00
Water Charges	27,453.00	69,394.00
Research Centre Facility	2,000.00	1,00,000.00
Gifts & Momentous	23,570.00	25,759.00
Consumables	469.00	8,845.00
Sports and Games	-	9,434.00
Transportation Charges	1,900.00	4,530.00
Other Expenses	27,325.00	96,418.00
Clinic Expense	600.00	7,120.00
Miscellaneous Expense	13,851.85	66,147.00
News Paper and Periodicals	42,715.00	36,330.00
Admission related expenses	8,47,152.00	9,33,584.00
Staff Insurance Premium	-	11,721.00
Building Tax	4,93,761.00	5,03,362.00
Tech Fest Collection	55,842.00	-
WS Records	2,31,306.00	-
KUFOS- Income from lab use	1,272.00	-
General expense	-	59,430.00
Placement & Training Exp.	38,170.00	-
Faculty Development Expenses	14,832.00	-
NASB Lab Course Expense	6,07,100.00	-
Rent Deposit written off	5,00,000.00	-
Pearson Education services written off	1,60,000.00	-
Filing Fees	34,500.00	-
<b>Sub Total - (B)</b>	<b>44,35,831.23</b>	<b>38,75,605.38</b>

**GIMS**

Particulars	2019-2020	2018-2019
Printing and stationery	910.00	-
Water Charges	3,095.00	408.00
Other expenses	-	9,100.00
<b>Sub Total - (C)</b>	<b>4,005.00</b>	<b>9,508.00</b>
<b>Grand Total (A+B+C)</b>	<b>46,31,332.23</b>	<b>40,87,195.38</b>



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## Schedule C- OTHER INCOMES

## TRUST

Particulars	2019-2020	2018-2019
ATM Rent	51,523.00	53,736.00
Land Rent	1,29,080.00	2,51,110.00
Profit on sale of Fixed asset	85,284.68	-
Misc Income	10,958.00	-
<b>Sub Total - (A)</b>	<b>2,76,845.68</b>	<b>3,04,846.00</b>

## SNGCE

Particulars	2019-2020	2018-2019
Skill development	-	2,75,825.00
Placement Trainings	26,15,888.00	28,24,968.40
Management Application Form	1,16,500.00	1,76,000.00
Admission Fee	31,500.00	60,100.00
Liquidated Damages	-	34,000.00
Tech Fest Collection	-	1,05,042.00
Arts Fest	1,000.00	-
Graduation Ceremony	2,51,600.00	-
Fine Received	2,40,515.72	3,01,244.60
ID Cards	46,244.00	1,00,594.00
TCS Exam fee	-	1,22,384.74
Library Fine	26,814.00	71,626.00
Entrance Exam/Exam Centre & Aptech Fee	-	98,760.00
Online exam Income	2,04,596.88	-
Book Bank	500.00	1,000.00
Photocopier Rent & Ele. Charges	2,576.00	44,088.00
Laboratory Fine	585.00	-
Hostel Admission Fee	9,400.00	14,500.00
Yoga	8,800.00	41,400.00
Sports and Games Income	3,643.00	-
Miscellaneous Income	97,945.96	5,63,512.39
Hostel Application form Fee	9,700.00	16,700.00
WS Records	-	43,000.00
Photostat Charges	14,924.00	12,187.00
Consultancy Income	1,53,105.00	2,19,840.00
Hostel Electricity	54,796.00	47,306.00
Amenity fee- KUFOS	-	5,000.00
Rent	3,24,000.00	3,09,000.00
Uniform Income	11,110.00	-
Sponsorship	-	50,000.00
<b>Sub Total - (B)</b>	<b>42,25,743.56</b>	<b>55,38,078.13</b>
<b>Grand Total (A+B)</b>	<b>45,02,589.24</b>	<b>58,42,924.13</b>

*S. K. K.*  
Sree Narayana  
College of  
Kadayiruppu, Kol





**SREE NARAYANA GURUKULAM CHARITABLE TRUST**  
Consolidated Balance Sheet of SNGCT, SNGCE and GIMS as at 31st March, 2020

31.03.2019 AMOUNT	LIABILITIES	SCH	31.03.2020		ASSETS	SCH	31.03.2020	
			AMOUNT	AMOUNT			AMOUNT	AMOUNT
39,25,04,494.00	CAPITAL ACCOUNT	1	39,02,04,244.00	85,00,43,414.79	FIXED ASSETS	6	85,00,43,031.33	
(3,14,31,722.20)	RESERVES AND SURPLUS	2	(5,49,97,761.23)	58,29,418.00	INVESTMENTS	7	78,84,123.00	
14,58,48,722.15	BUILDING AND DEVELOPMENT FUND	3	14,58,48,722.15	6,15,56,496.40	CURRENT ASSETS, LOANS & ADVANCES	8	6,89,89,783.64	
23,75,84,398.09	SECURED LOANS	4	26,77,06,957.57	3,33,447.60	MISCELLANEOUS EXPENDITURE	9	48,069.90	
17,39,16,884.77	CURRENT LIABILITIES & PROVISIONS	5	17,82,02,845.41					
<b>91,84,22,776.81</b>	<b>TOTAL</b>		<b>92,69,65,007.90</b>	<b>91,77,62,776.80</b>	<b>TOTAL</b>		<b>92,69,65,007.90</b>	

Notes to the Accounts : Schedule -10  
As per my report of even date,

For Sree Narayana Gurukulam Charitable Trust,

Sd/-

**PRADEEP KUMAR .K.C .FCA**  
Chartered Accountant  
Membership No. 202145

Sd/-

**K.K. KARNAN**  
President

Sd/-

**T.A. VIJAYAN**  
Secretary

Sd/-

**A.B. JAYAPRAKASH**  
Treasurer



*A. Jose*

**PRINCIPAL**  
Sree Narayana Gurukulam  
College of Engineering  
Kadayiruppu, Kolenchery-682 311

Place: Kochi - 24  
Date : 14-08-2020



## SREE NARAYANA GURUKULAM CHARITABLE TRUST

Schedules forming part of the balance sheet as at 31st March, 2020

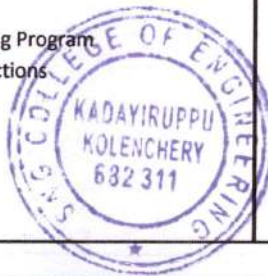
Particulars	As at 31.03.2020	As at 31.03.2019
<b>Schedule - 1</b>		
<b>CAPITAL ACCOUNT</b>		
1 Membership	30,92,95,515.00	31,15,95,765.00
2 Corpus Fund	8,09,08,729.00	8,09,08,729.00
<b>TOTAL</b>	<b>39,02,04,244.00</b>	<b>39,25,04,494.00</b>
<b>Schedule - 2</b>		
<b>RESERVES AND SURPLUS</b>		
1 Opening Reserve and Surplus	(3,14,31,722.20)	(1,44,37,553.95)
2 Excess of Income over expenditure for the year	(2,35,66,039.03)	(1,69,94,168.25)
<b>TOTAL</b>	<b>(5,49,97,761.23)</b>	<b>(3,14,31,722.20)</b>
<b>Schedule - 3</b>		
<b>BUILDING AND DEVELOPMENT FUND</b>		
<b>TRUST</b>		
1 Building Fund	5,85,22,038.50	5,85,22,038.50
2 Development Fund	8,73,26,683.65	8,73,26,683.65
<b>TOTAL</b>	<b>14,58,48,722.15</b>	<b>14,58,48,722.15</b>
<b>Schedule - 4</b>		
<b>SECURED LOANS</b>		
<b>TRUST</b>		
1 OD KVB Angamaly	12,76,94,217.52	11,19,92,149.52
2 Loan - KVB -0020	85,78,269.62	73,94,119.00
3 Loan - KVB -0042	3,28,89,873.62	2,84,29,010.00
4 Loan - KVB -0048	27,47,965.62	23,75,162.00
5 Loan - KVB -0063	87,49,981.62	76,50,913.00
6 Loan - AIFL (i) Ltd	6,04,70,040.00	4,80,27,351.00
7 Loan Magma Limited	-	-
8 Personal Loans	2,51,51,224.87	2,83,75,036.87
<b>A</b>	<b>TOTAL</b>	<b>TOTAL</b>
	<b>26,62,81,572.87</b>	<b>23,42,43,741.39</b>
<b>SNGCE</b>		
1 ICICI Bank Loan	14,25,384.70	33,40,656.70
<b>B</b>	<b>TOTAL</b>	<b>TOTAL</b>
	<b>14,25,384.70</b>	<b>33,40,656.70</b>
<b>GRAND TOTAL ( A + B )</b>	<b>26,77,06,957.57</b>	<b>23,75,84,398.09</b>

Sree Narayana Gurukulam  
College of Engineering  
Kadayiruppu, Kolenchery-682 311





Particulars	As at 31.03.2020	As at 31.03.2019
<b>Schedule - 5</b>		
<b>CURRENT LIABILITIES AND PROVISIONS</b>		
<b>TRUST</b>		
<b>I Current Liabilities</b>		
1 E.M.D	7,61,600.00	7,61,600.00
2 Building Security	4,43,944.00	4,43,944.00
3 Welfare Cess	20,35,507.00	20,35,507.00
4 Retension	67,32,678.00	67,32,678.00
5 Sales Tax Security-Refundable	35,64,164.35	35,64,164.35
6 Caffeteria Security	25,000.00	25,000.00
7 Service Tax Security	2,11,142.00	2,11,142.00
8 Sundry Creditors:	1,79,52,293.04	1,84,71,160.04
<b>Sub Total</b>	<b>3,17,26,328.39</b>	<b>3,22,45,195.39</b>
<b>II Provisions</b>		
1 Audit Fee Payable	50,000.00	80,000.00
2 Travelling Expense Payable	27,000.00	33,200.00
3 Salary Payable	1,12,642.00	1,36,331.00
4 TDS Collected	25,461.00	39,461.00
<b>Sub Total</b>	<b>2,15,103.00</b>	<b>2,88,992.00</b>
<b>A</b>	<b>TOTAL (I + II)</b>	
	<b>3,19,41,431.39</b>	<b>3,25,34,187.39</b>
<b>SNGCE</b>		
<b>I Current Liabilities</b>		
1 Refundable deposit	1,00,400.00	1,00,400.00
2 Caution deposit	1,46,61,575.00	1,86,31,575.00
3 Students Advance Collected	1,94,10,797.20	1,89,02,365.10
4 Hostel Caution Deposit	17,90,146.00	22,27,846.00
5 Exam fee collected(Uty)	42,41,041.60	36,36,906.60
6 Merit Cum Means Scholarship	-	20,000.00
7 Alumni association	26,78,625.00	24,82,125.00
8 Students Council Collected	19,622.00	6,13,706.00
9 TDS Collected	3,07,906.00	7,31,248.00
10 University fee	9,02,801.00	9,02,021.00
11 Uniform B Tech/MCA/M Tech	5,390.00	5,390.00
12 LIC premium collected	7,69,999.00	2,70,827.00
13 Training Programme.Registration Fee.	3,57,540.00	3,48,940.00
14 Arts & Sports Fee	5,32,250.00	-
15 Fisheries Grant	1,95,280.00	-
16 APJ Abdul Kalam Technological Uty	79,200.00	-
17 Matriculation & Recognition Fee	12,950.00	-
18 University Affiliation fee	900.00	-
19 Gurudeva Associates	43,481.00	1,11,969.00
20 SAF - For Students Sports Activities.	-	3,643.00
21 Professional Security Force.	1,06,074.00	1,27,951.00
22 Futura Books Kochi (P) Ltd.	-	6,734.00
23 Infosys Campus Connect Soft Skill Training Program	-	16,495.00
24 Fine for mobile use & other diciplinary actions	2,88,701.00	2,88,651.00
25 Balakrishnan A A - College Store	80,000.00	93,131.00
26 Uniforms-MBA	66,065.00	69,065.00
27 DOMS Association	1,67,820.00	1,60,220.00
28 Recognition Fee	-	12,650.00
29 R & D Grant	-	50,000.00



*A. Arise*  
**PRINCIPAL**  
 Sree Narayana Gurukulam  
 College of Engineering  
 Kadayiruppu, Kolenchery-682 311



Particulars	As at 31.03.2020	As at 31.03.2019
30 Business Newspapers - MBA	44,347.00	55,997.00
31 Jeeji Babu	-	69,221.00
32 PTA	10,94,373.00	9,89,699.00
33 Infosys Campus Connect FP	-	(5,626.00)
34 Post Office Insurance	1,974.00	1,851.00
35 SNGCE Charity Fund	15,538.00	13,538.00
36 T V Sundaram Iyengar & Sons Pvt. Ltd	18,039.00	18,039.00
37 Other Current Liabilities	7,98,022.00	1,91,161.00
38 MCA Training -2017	20,000.00	8,000.00
39 MBA Training Fee -2019	57,000.00	95,000.00
40 SNGCE Staff Welfare Fund	-	15,131.46
41 Mtech Training	60,000.00	75,000.00
42 Kerala SSPS	32,275.00	32,275.00
43 MCA LE Training	11,000.00	10,000.00
44 Cool Max Solutions	-	39,005.00
45 RK Engineering	-	81,373.00
46 Ricoh India Limited	0.22	0.22
47 Vertex Techno Solutions Bangalore P Ltd	50,315.00	50,315.00
48 M K Mani ( Bus Operation)	-	82,170.00
49 Chaithanya Hospitality Service	11,761.00	42,768.00
50 Natarajan K N - Bus Operations	-	80,450.00
51 Power One Micro Systems P Ltd	56,834.00	82,484.00
52 Sindhu V- Gurudev Tours & Travels.-Gurudeva Travels	36,667.00	3,01,494.00
53 Adept Management Consultants Consortium	4,000.00	-
54 New Tech Innovations	-	33,738.00
55 Student Administrative Fee	3,81,900.00	3,67,000.00
56 SNGCE Hostel (Dividing Mess)	27,647.00	-
57 Red Cross Stamp Collection	-	4,020.00
58 Communication Mantra Private Limited	3,780.00	3,780.00
59 NSS Enrollment Fee	1,13,000.00	1,45,000.00
60 Professional Couriers	1,787.00	1,088.00
61 C P Bawa Fuels	-	28,977.00
62 Eldho KA	-	30,319.00
63 Vijayalakshmi TS - Visiting Faculty	-	77,700.00
64 KTU Campus Expenses	2,03,423.00	55,973.00
65 Aqua Techsole Establishment	54,990.00	54,990.00
66 Sanjumon MC	-	54,450.00
67 Anjaneya Tours and Travels	-	34,650.00
68 Asianet Satellite Communications	1,63,625.00	-
69 Bureau Veritas India Pvt Ltd	31,307.00	-
70 KC Pradeep Kumar	-	23,400.00
71 NSS Activites (I)	26,500.00	26,400.00
72 Foodies Security Deposit	10,000.00	10,000.00
73 Concession (laptop) refundable to SC Dept.	-	28,099.00
75 Elex 2017 Remuneration	-	26,050.00
76 NSDT Campus Programme - SRC	1,57,836.00	2,09,004.00
77 BSNL Ernakulam	6,65,000.00	-
78 Sundaram Industries Pvt Ltd	18,415.00	-
79 Rohidul	18,562.00	-
80 Power Link services	39,310.00	-
81 Impressads Marketing Pvt Ltd	46,800.00	-
82 Roditte	37,770.00	-
<b>Sub Total</b>	<b>5,11,32,361.02</b>	<b>5,33,57,842.38</b>



Particulars	As at 31.03.2020	As at 31.03.2019
<b>II Provisions :</b>		
1 Salary Payable	6,71,83,211.00	6,05,37,785.00
2 Salary Payable-Probationary Staff	19,01,146.00	16,72,583.00
3 Audit Fee Payable	2,00,000.00	2,00,000.00
4 Traveling Expense Payable	-	7,800.00
5 ESI Payable	28,468.00	59,068.00
6 EPF Payable	2,99,274.00	2,06,964.00
7 Provision for gratuity	2,47,78,455.00	2,47,78,455.00
8 Expenses Payable	53,080.00	5,47,200.00
9 KSEB SOR	6,80,419.00	-
<b>Sub Total</b>	<b>9,51,24,053.00</b>	<b>8,80,09,855.00</b>
<b>B</b>	<b>TOTAL (I + II)</b>	<b>14,62,56,414.02</b>
<b>GIMS</b>		
<b>I Provisions :</b>		
1 Audit Fee Payable	5,000.00	15,000.00
<b>C</b>	<b>TOTAL</b>	<b>5,000.00</b>
<b>GRAND TOTAL (A + B + C)</b>	<b>17,82,02,845.41</b>	<b>17,39,16,884.77</b>
<b>Schedule - 7</b>		
<b>INVESTMENTS</b>		
<b>TRUST</b>		
1 Membership GURUDEVA Trust	50,00,000.00	50,00,000.00
<b>A</b>	<b>TOTAL</b>	<b>50,00,000.00</b>
<b>SNGCE</b>		
1 F D-SBT Kolenchery	8,84,123.00	8,29,418.00
2 FD - SBI Kolenchery	20,00,000.00	-
<b>B</b>	<b>TOTAL</b>	<b>28,84,123.00</b>
<b>GRAND TOTAL (A + B)</b>	<b>78,84,123.00</b>	<b>58,29,418.00</b>
<b>Schedule - 8</b>		
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>		
<b>TRUST</b>		
<b>I Deposits</b>		
1 KSEB Deposit	12,57,361.00	12,57,361.00
2 Security Deposit	21,32,209.00	21,32,209.00
3 Telephone Deposit	39,018.00	39,018.00
4 Hostel Deposit	-	-
<b>Sub Total</b>	<b>34,28,588.00</b>	<b>34,28,588.00</b>
<b>II Other Current Assets</b>		
1 SNDP Union, Kunnathunadu	2,00,000.00	2,00,000.00
2 TDS	2,29,681.00	4,27,381.00
3 Advance to Contractors	4,09,06,213.00	4,09,06,213.00
4 Rent Receivables	13,887.00	4,025.00
5 Prepaid Expense	61,478.00	87,218.72
<b>Sub Total</b>	<b>4,14,11,259.00</b>	<b>4,16,24,837.72</b>

*[Handwritten Signature]*

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College of Engineering  
Kadayiruppu, Kolenchery-682





Particulars	As at 31.03.2020	As at 31.03.2019
<b>III Cash in hand &amp; bank</b>		
1 Cash in hand	1,435.59	2,691.00
<b>Cash at bank:</b>		
2 Federal Bank 617666, Perumbavoor	10,888.90	14,887.70
3 Punjab National Bank	2,209.11	8,677.09
4 EDCB -PBVR	8,636.95	8,302.36
5 ICICI, Perumbavoor	23,269.00	23,269.00
6 Federal Bank-558142, perumbavoor	1,659.54	38,427.00
7 UBI, Perumbavoor	39,391.59	38,079.59
8 Federal bank, Kolencherry	2,532.55	5,888.55
9 Karur Vysya Bank, Angamally	4,849.67	6,823.67
10 Canara Bank , Kalady	7,731.00	7,731.00
<b>Sub Total</b>	<b>1,02,603.90</b>	<b>1,54,776.96</b>
<b>A TOTAL (I + II + III)</b>	<b>4,49,42,450.90</b>	<b>4,52,08,202.68</b>
<b>SNGCE</b>		
<b>I Deposits:</b>		
1 Telephone - Deposit.	10,206.00	10,206.00
2 Asianet Satellite Commn ( Deposit)	1,500.00	1,500.00
3 Easy Flames - Deposit	11,500.00	11,500.00
4 KSEB - Deposit	9,58,241.00	9,58,241.00
5 Deposit - Employee Insurance Court Alapuzha	1,00,000.00	1,00,000.00
6 Sharon Gas Agency Deposit	8,000.00	8,000.00
<b>Sub Total</b>	<b>10,89,447.00</b>	<b>10,89,447.00</b>
<b>II Other Current Assets:</b>		
1 Fee Receivables	1,29,04,069.00	95,04,986.00
2 Fee Receivables-Hostel	12,84,878.00	13,21,461.00
3 Receivable Amt- Other fee/RD/CD/UF/PTA.etc	13,67,080.00	11,20,332.00
4 WS Records - Stock in Hand	4,48,414.00	6,89,720.00
5 TDS	6,42,672.00	6,09,358.00
6 TA & DA External examiners	5,68,777.75	5,61,433.75
7 BPC Ltd. (Fleet Card)	1,81,116.74	6,391.97
8 KTU Project	34,000.00	34,000.00
9 Prepaid Expense	1,86,224.00	2,59,314.58
10 Expenses and hostel fee receivable	2,70,349.00	-
11 CAT Examination	5,000.00	-
12 Krishnan Kutty K Gopal	21,000.00	6,000.00
13 Foodies Restaurant	1,34,608.00	31,592.00
14 Lakshmi Advertising	-	713.00
15 Tafajull Hussain	-	20,000.00
16 Advance to Cool Max Solutions	19,191.00	-
17 MH Mess Advance (Dividing Mess)	3,92,251.00	6,20,003.00
18 Sree Narayana Mens SHG - PG Block Cafeteria Advance	1,00,177.00	21,164.00
19 Kennedy - Kolenchery	20,000.00	-
20 Max Solutions	96,735.00	-
21 A R Foods - Bakery & Restaurant - Rejikumar S G	1,500.00	-
<b>Sub Total</b>	<b>1,86,78,042.49</b>	<b>1,48,06,469.31</b>



Particulars	As at 31.03.2020	As at 31.03.2019
<b>III Cash in hand &amp; bank</b>		
1 Cash in hand	1,743.00	4,892.00
<b>Cash at bank:</b>		
2 Federal Bank , Kolenchery	1,39,001.76	1,41,865.55
3 Karur Vysya Bank Angamaly CA	38,86,235.94	1,07,058.66
4 SBI Kolenchery(Old SBT)	16,151.54	-
5 SBI Kolenchery CA	2,32,135.40	1,98,561.20
6 Kerala Gramin bank	4,575.61	-
<b>Sub Total</b>	<b>42,79,843.25</b>	<b>4,52,377.41</b>
<b>B</b>		
<b>TOTAL (I + II + III)</b>	<b>2,40,47,332.74</b>	<b>1,63,48,293.72</b>
<b>GRAND TOTAL (A+B)</b>	<b>6,89,89,783.64</b>	<b>6,15,56,496.40</b>
<b>Schedule - 9</b>		
<b>MISCELLANEOUS EXPENDITURE</b>		
<b>SNGCE</b>		
<b>I Interest Suspense Account</b>		
1 Interest on Suspense - ICICI	48,069.90	3,33,447.60
<b>TOTAL</b>	<b>48,069.90</b>	<b>3,33,447.60</b>
<b>GRAND TOTAL</b>	<b>48,069.90</b>	<b>3,33,447.60</b>



*A. Heron*

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FIXED ASSETS - 6  
TRUST

Description of Assets	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As at 1st April 2019	As at 31st March 2020	As of 1st April 2019	For the year	Deletions	As at 31st March 2020	As at 31st March 2019	
Non-Depreciable Assets Land and Land Development For SNGCE	2,17,89,502.00	2,17,89,502.00	-	-	-	2,17,89,502.00	2,17,89,502.00	
Depreciable Assets For Trust								
Block - I Building	2,96,581.00	2,96,581.00	1,64,534.44	13,204.00	-	1,18,842.56	1,32,046.56	
Block - II Furniture and Fittings	60,321.00	60,321.00	32,173.38	2,815.00	-	34,988.38	28,147.62	
Block - III Plant and Machinery	21,74,410.00	18,44,694.68	13,84,117.86	46,058.00	-	14,30,175.86	7,90,292.14	
TOTAL	2,43,20,814.00	2,39,91,098.68	15,80,825.68	62,077.00	-	16,42,902.68	2,27,39,988.32	
For SNGCE								
Block - I Building	54,76,25,464.16	54,76,25,464.16	26,34,27,628.18	1,29,13,893.00	-	27,63,41,521.18	28,41,97,835.98	
Block - II Furniture and Fittings	49,89,132.00	49,89,132.00	39,39,567.73	1,04,956.00	-	40,44,523.73	10,49,564.28	
Block - III Plant and Machinery	48,17,492.30	48,17,492.30	44,91,579.60	48,887.00	-	45,40,466.60	3,25,912.70	
Block - IV Computer	70,67,915.00	70,67,915.00	55,19,679.85	4,65,891.00	-	59,85,570.85	15,48,295.15	
TOTAL	56,45,00,003.46	56,45,00,003.46	27,73,78,455.36	1,35,33,627.00	-	29,09,12,082.36	28,71,21,548.10	
SUB-TOTAL	58,88,20,817.46	58,84,91,102.14	27,89,59,281.04	1,35,95,704.00	-	29,59,36,117.10	30,98,61,536.42	

SNGCE

Description of Assets	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As at 1st April 2019	As at 31st March 2020	As of 1st April 2019	For the year	Deletions	As at 31st March 2020	As at 31st March 2019	
Depreciable Assets :								
Block - I Building	1,69,91,277.31	1,70,68,760.31	67,97,963.38	2,97,058.00	-	70,95,021.38	1,01,93,313.93	
Furniture & Fittings	4,18,07,899.06	4,18,07,899.06	2,18,98,330.69	9,95,478.00	-	2,28,93,808.69	1,99,09,568.37	
Block - II Plant and Machinery	8,75,61,417.27	8,78,45,366.27	5,84,78,504.70	21,95,493.00	2,000.00	6,06,73,997.70	2,90,82,912.57	
Block - III Computers, Softwares & Books	9,70,12,466.68	9,81,78,673.68	9,02,25,357.15	23,10,316.00	-	9,25,35,673.15	67,87,109.53	
TOTAL	24,33,73,060.32	24,49,00,699.32	17,74,00,155.92	57,98,345.00	2,000.00	18,31,98,500.92	6,59,72,904.40	

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GJMS - AIMURY

Description of Assets	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As at 1st April 2019	Additions	Deletions	As at 31st March 2020	For the year	Deletions	As at 31st March 2020	As at 31st March 2019
<b>Non depreciable Assets</b>								
Land and Land Development	7,43,43,112.00	-	-	7,43,43,112.00	-	-	7,43,43,112.00	7,43,43,112.00
Capital WIP	5,59,88,225.21	1,83,26,199.86	-	7,43,14,425.07	-	-	7,43,14,425.07	5,59,88,225.21
Building WIP	34,31,24,808.91	-	-	34,31,24,808.91	-	-	34,31,24,808.91	34,31,24,808.91
<b>Depreciable Assets :</b>								
<b>Block - I</b>								
Building	10,58,406.00	-	-	10,58,406.00	1,05,841.00	-	5,82,124.90	5,82,124.10
Furniture & Fittings	1,52,863.00	-	-	1,52,863.00	9,380.00	-	68,447.94	93,795.06
<b>Block -II</b>								
Plant and Machinery	1,07,215.00	-	-	1,07,215.00	5,986.00	-	73,293.81	39,907.19
<b>Block-III</b>								
Intangible	89,477.00	-	-	89,477.00	9,251.00	-	61,724.50	37,003.50
<b>Total</b>	<b>47,48,64,107.12</b>	<b>1,83,26,199.86</b>	<b>-</b>	<b>49,31,90,306.98</b>	<b>1,30,458.00</b>	<b>-</b>	<b>49,24,04,715.83</b>	<b>47,42,08,973.97</b>
<b>Grand Total</b>	<b>1,30,70,57,984.90</b>	<b>1,86,55,838.86</b>	<b>3,31,715.32</b>	<b>1,32,65,82,108.44</b>	<b>1,95,24,507.00</b>	<b>2,000.00</b>	<b>47,65,39,077.11</b>	<b>85,00,43,414.79</b>



*A. Anand*  
**PRINCIPAL**  
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SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2020 AND THE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2020**NOTES TO ACCOUNTS:- SCH 10****1. General**

Sree Narayana Gurukulam Charitable Trust (SNGCT) is a Charitable Trust registered under section 12AA of Income Tax Act, 1961. The main activities of the Trust are running Engineering College named Sree Narayana Gurukulam College of Engineering (SNGCE) and the Medical College Project named Gurudeva Institute of Medical Sciences (GIMS), which is work-in-progress. The Financial Statements are prepared after consolidating the above activities. The books of accounts are prepared under the historical cost convention on accrual basis and are in accordance with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India.

**2. Use of Estimates**

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known /materialized. Though the management believes that the estimates used are prudent and reasonable, actual results could differ from these estimates.

**3. Fixed Assets**

Fixed assets are carried at cost less depreciation. Cost includes directly related establishment and other expenses including employee remuneration and benefits, on actual basis directly identifiable to the construction or creation of the asset.

**4. Depreciation**

Depreciation is provided based on the estimated life span of the assets.

**5. Borrowing Costs**

Borrowing costs are recognized in the Income and Expenditure Account in the period in which it is incurred, except where the cost is incurred for acquisition, construction, or production of an asset that takes a substantial period of time to get ready for its intended use in which case it is capitalized up to the date the assets are ready for their intended use.

**6. Contingent Liability**

The affiliation fee payable to APJ Abdul Kalam Technological University, also known as Kerala Technological University (KTU), amounting to Rs. 9,95,010 is under dispute and hence no provision has been made in the books of accounts.

**7. Gratuity**

Provision for gratuity is not provided in the books of accounts for the Financial Year 2019-20.

**8. Provident Fund And Other Funds**

The management's contributions to state plans viz. ₹ 10,38,246/- for Provident Fund and ₹ 3,56,425/- for Employees State Insurance Scheme are charged to Income and Expenditure Account during the year.

**9. Previous year figures have been regrouped / rearranged, wherever necessary, in order to make them comparable with those of the current year.**

As per my report,

Sd/-

PRADEEP KUMAR .K.C. FCA  
Chartered Accountant

Place: Kochi-24  
Date: 14-08-2020

For Sree Narayana Gurukulam Charitable Trust,

Sd/-

K.K. KARNAN  
President

Sd/-

T.A.VIJAYAN  
Secretary

Sd/-

A.B. JAYAPRAKASH  
Treasurer



**SREE NARAYANA GURUKULAM CHARITABLE TRUST**

Perumbavoor, Ernakulam Dist, Kerala Pin -683542  
(promoted By SNDP Yogam Kunnathunadu Union)

**BUDGET FOR 2020-21**

SL No	Expenses	Actuals 2019-20	Budget for 2020-21	SL No	Income	Actuals 2019-20	Budget for 2020-21
1	Salary	5,86,62,657.00	5,50,00,000.00	1	Tuition fee	10,48,04,728.00	11,50,00,000.00
2	Administrative Expenses	1,81,10,638.00	1,90,00,000.00	2	College Bus fee	76,92,562.00	1,10,00,000.00
3	Employees Provident Fund	10,38,246.00	10,38,500.00	3	Interest	2,19,001.00	2,50,000.00
4	Employees State Insurance	3,56,425.00	3,60,000.00	4	Other Income	45,02,589.00	50,00,000.00
5	Scholarships	95,21,509.00	95,00,000.00	5	Hostel Rent	36,38,648.00	40,50,000.00
6	Hostel Expenses	8,67,963.00	9,00,000.00	6	Membership		10,00,00,000.00
7	College Bus Operating Expenses	1,09,42,623.00	1,20,00,000.00	7	Donation		10,00,00,000.00
8	Lab Expenses	95,224.00	5,00,000.00	8	Loan		1,60,00,00,000.00
9	Advertisement	24,76,240.00	25,00,000.00				
10	Charity Activity	2,80,408.00	3,00,000.00				
11	Interest and Bank charges	3,66,79,994.00	10,00,00,000.00				
12	Annual Administration Fee	3,07,000.00	17,50,000.00				
13	Audit fee	2,55,000.00	2,60,000.00				
14	Other Expenses	39,71,332.00	40,00,000.00				
15	PG Block Auditorium		3,50,00,000.00				
16	GIMS Construction		80,00,00,000.00				
17	GIMS Medical equipments		85,00,00,000.00				
18	Excess Income over Expenditure		4,31,91,500.00				
	<b>Total</b>	<b>14,35,65,259.00</b>	<b>1,93,53,00,000.00</b>			<b>12,08,57,528.00</b>	<b>1,93,53,00,000.00</b>

For Sree Narayana Gurukulam Charitable Trust

Sd/-

Sd/-

Sd/-

A. B. Jayaprakash  
TreasurerT. A. Vijayan  
SecretaryK. K. Karnan  
President

OFFICE  
Sree Narayana Gurukulam  
College of Engineering  
Kadayiruppu, Kolenchery-682 311



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# GURUDEVA INSTITUTE OF MEDICAL SCIENCES

ELAMBAKAPPILLY P O, AIMURY, KOOVAPPADY – 683544  
PH: 0484-2641800



# GIMS

GURUDARSAN INSTITUTE OF MEDICAL SCIENCES PVT. LTD.