



Sree Narayana Gurukulam Charitable Trust

Promoted by SNDP Yogam Kunnathunadu Union

Ph: 0484-2594885 | sngctrust@gmail.com | www.sngctrust.com

A/



ANNUAL ACCOUNTS & BALANCE SHEET 2020-21



SNGCE

Sree Narayana Gurukulam College of Engineering

Approved by AICTE

Affiliated to APJ Abdul Kalam Technological University

Kadayiruppu P.O., Kolenchery, Ernakulam Dist., Kerala. Pin 682311.

Contact Us: 0484 2597800, 9446850338, info@sngce.ac.in

www.sngce.ac.in



SREE NARAYANA GURUKULAM CHARITABLE TRUST

(Promoted by S.N.D.P. Yogam Kunnathunadu Union)

PERUMBAVOOR

Email: sngctrust@gmail.com www.sngctrust.com

Ph: 0484-2594885



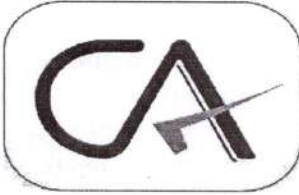
ANNUAL ACCOUNTS AND BALANCE SHEET 2020-21




PRINCIPAL
Sree Narayana Gurukulam
College of Engineering
Kadayiruppu, Kolenchery-682 311

A. Hoss





PRADEEP KUMAR .K .C .FCA
Chartered Accountant
32/2123-B1, Nandanam Arcade
Mamangalam, Edapally
Ernakulam, Kochi-682024
Ph:0484 2342210, 9388832210
Email: kcpfca@rediffmail.com

INDEPENDENT AUDITOR'S REPORT

To

The Members of Sree Narayana Gurukulam Charitable Trust,

I have audited the accompanying financial statements of **Sree Narayana Gurukulam Charitable Trust, Reg.No. 133/IV/2001, Perumbavoor P.O Ernakulam District, Kerala 683542** which comprise the Balance Sheet as at 31st March, 2021, the Statement of Income and Expenditure for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the entity in accordance with accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of



accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion


In my opinion and to the best of my information and according to the explanations given to me, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:.

- a) in the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March, 2021; and
- b) in the case of the Income and Expenditure Account, of the excess of Expenditure over Income for the year ended on that date.

Sd/-

Place : Kochi-24
Date : 20-10-2021

PRADEEP KUMAR K. C., B.Com, DISA (ICAI), FCA
Chartered Accountant
UDIN: 21202145AAAAMB8140


PRINCIPAL
Sree Narayana Gurukulam
College of Engineering
Kadayiruppu, Kolenchery-682 311





SREE NARAYANA GURUKULAM CHARITABLE TRUST

Consolidated Income and Expenditure Account of SNGCT, SNGCE and GIMS for the year ended 31st March, 2021

31.03.2020		31.03.2021		31.03.2020		31.03.2021	
AMOUNT		AMOUNT		AMOUNT		AMOUNT	
EXPENDITURE		EXPENDITURE		INCOME		INCOME	
To Salary	5,86,62,657.00	4,63,06,709.00	10,58,04,728.68	By Tuition Fee	7,70,46,000.00		
" Administrative Expense : Sch - A	1,81,10,638.35	73,32,155.88	76,92,562.00	" College Bus Fee	1,93,528.00		
" Employees Provident Fund	10,38,246.00	2,53,917.00	2,19,001.59	" Interest	2,34,055.00		
" Employees State Insurance	3,56,425.00	1,46,264.00	45,02,589.24	" Other Incomes: Sch - C	26,08,448.90		
" Scholarships	95,21,509.00	80,15,148.00	36,38,648.00	" Hostel Rent	4,11,475.00		
" Hostel Expense	8,67,963.00	3,25,648.00		" Excess of Expenditure over			
" College Bus Expense	1,09,42,623.35	15,68,961.47	2,35,66,039.03	Income Transferred to B/S	2,62,53,836.44		
" Lab Expense	95,224.50	21,729.00					
" Advertisement Expense	24,76,240.00	29,91,953.00					
" Charity Activity	2,80,408.85	8,515.56					
" Interest & Bank Charges	1,83,53,794.26	1,75,01,846.15					
" Annual Administration Fees	3,07,000.00	6,93,510.00					
" Audit Fee	2,55,000.00	2,55,000.00					
" Other Expenses : Sch - B	46,31,332.23	32,69,405.28					
" Depreciation	1,95,24,507.00	1,80,56,581.00					
	17,55,84,993.38	10,67,47,343.34	17,55,84,993.38		10,67,47,343.34		

As per my report of even date.

Sd/-

PRADEEP KUMAR K C

Chartered Accountant

Membership No. 202145

UDIN: 21202145AAAAAMB8140

Sd/-

K.K. KARNAN

President

Sd/-

T.A. VIJAYAN

Secretary

Sd/-

A.B. JAYAPRAKASH

Treasurer

Place: Kochi - 24

Date : 20-10-2021



SREE NARAYANA GURUKULAM CHARITABLE TRUST,
SREE NARAYANA GURUKULAM COLLEGE OF ENGINEERING &
GURUDEVA INSTITUTE OF MEDICAL SCIENCES

Schedules forming part of the Income and Expenditure Account for the year ended
31st March, 2021

Schedule A- ADMINISTRATIVE EXPENSE

TRUST

Particulars	2020-2021	2019-2020
Travelling Expenses	3,55,858.00	4,93,229.00
Repair & Maintenance	24,213.00	1,36,735.59
Electricity Charges	15,206.00	28,947.00
Tax and Registrations	6,900.00	13,069.00
Application and Permit fee	26,361.00	16,325.00
Telephone Charges	26,888.00	19,853.00
Printing and Stationery	1,81,481.00	1,70,826.00
Postage	22,780.00	21,013.00
Insurance	3,06,681.00	1,82,646.13
Wages and Coolie	20,400.00	9,900.00
Consultation Charges		1,28,000.00
Commission and Processing Charge		1,34,528.00
Professional Charges	25,000.00	10,12,070.00
Refreshment	38,087.00	96,261.00
Sub Total - (A)	10,49,855.00	24,63,402.72

SNGCE

Particulars	2020-2021	2019-2020
Electricity Charges	22,78,591.00	46,98,786.00
Repairs & Maintenance	3,70,334.50	30,36,254.58
Cleaning Charges	7,53,480.00	15,90,571.00
Generator Expenses	2,32,709.18	6,55,788.30
Travelling Expense	60,054.00	2,48,490.00
Printing and Stationery	2,11,691.00	5,32,605.15
Security Expense	7,56,288.00	14,91,133.00
Internet Expense	7,07,803.20	18,36,750.00
Refreshment Expense	25,508.00	43,705.00
Photo Copier Expenses	65,365.00	62,377.00
Telephone Charges	58,616.00	55,046.00
Sub Total - (B)	55,20,439.88	1,42,51,506.03

GIMS

Particulars	2020-2021	2019-2020
Repairs & Maintenance	5,332.00	3,950.00
Security Charges	6,46,277.00	5,45,545.00
Electricity Charges	41,763.00	43,493.00
Telephone Charges	17,020.00	15,923.00
Application & Permit Fees		7,13,638.60
Water charges	6,509.00	
Wages & coolie	44,960.00	73,180.00
Sub Total - (C)	7,61,861.00	13,95,729.60
Grand Total (A+B+C)	73,32,155.88	1,81,10,638.35



Schedule B- OTHER EXPENSES

TRUST

Particulars	2020-2021	2019-2020
Generator Expenses		4,000.00
Interest on TDS		3,165.00
Pooja Expenses	1,099.00	-
GIMS Expenses		3,900.00
Filing Fees	48,000.00	1,63,110.00
Website	18,921.00	9,971.00
Newspaper and magazine	2,800.00	-
Legal charges	1,74,496.00	
Reception and committee expense	90,704.00	
Land tax	14,461.00	
Other Expenses	265.00	7,350.00
Sub Total - (A)	3,50,746.00	1,91,496.00

SNGCE

Particulars	2020-2021	2019-2020
Seminar & Exhibition Exp.	700.00	11,560.00
Professional Fee & Legal Charges	1,24,960.00	1,93,179.00
Vehicle Expense	6,21,037.28	3,32,283.38
Course Affiliation Fee		7,74,990.00
Water Charges		27,453.00
Research Centre Facility	2,46,000.00	2,000.00
Gifts & Momentous		23,570.00
Consumables	1,798.00	469.00
Sports and Games	38,997.00	-
Transportation Charges	800.00	1,900.00
Other Expenses	5,259.00	27,325.00
Clinic Expense		600.00
Miscellaneous Expense	2,97,120.00	13,851.85
News Paper and Periodicals	3,710.00	42,715.00
Admission related expenses	5,42,799.00	8,47,152.00
Staff Insurance Premium		-
Building Tax	4,96,271.00	4,93,761.00
Tech Fest Collection	6,000.00	55,842.00
WS Records		2,31,306.00
KUFOS- Income from lab use		1,272.00
General expense	1,016.00	-
Placement & Training Exp.	7,651.00	38,170.00
Faculty Development Expenses		14,832.00
NASB Lab Course Expense	14,140.00	6,07,100.00
Rent Deposit written off		5,00,000.00
Pearson Education services written off		1,60,000.00
Filing Fees	56,000.00	34,500.00
Networking/cabling	13,370.00	
landscape	2,37,569.00	
AMC exp	2,03,462.00	
Sub Total - (B)	29,18,659.28	44,35,831.23

GIMS

Particulars	2020-2021	2019-2020
Printing and stationery		910.00
Water Charges		3,095.00
Sub Total - (C)		4,005.00
Grand Total (A+B+C)	32,69,405.28	46,31,332.23

P. Mure
PRINCIPAL
Sree Narayana Guruku
College of Engineering
Kadayiruppu, Kolenchery-682



Schedule C- OTHER INCOMES

TRUST

Particulars	2020-2021	2019-2020
ATM Rent	69,435.00	51,523.00
Land Rent	1,33,030.00	1,29,080.00
Profit on sale of Fixed asset		85,284.68
Misc Income	1,001.00	10,958.00
Sub Total - (A)	2,03,466.00	2,76,845.68

GIMS

Particulars	2020-2021	2019-2020
Other income	2,000.00	
Sub Total - (A)	2,000.00	-

SNGCE

Particulars	2020-2021	2019-2020
Skill development		-
Placement Trainings	17,99,964.00	26,15,888.00
Management Application Form	52,601.00	1,16,500.00
Admission Fee	28,210.00	31,500.00
Arts Fest		1,000.00
Graduation Ceremony		2,51,600.00
Fine Received	6,040.00	2,40,515.72
ID Cards	51,405.00	46,244.00
Library Fine	4,616.00	26,814.00
Online exam Income		2,04,596.88
Book Bank		500.00
Photocopier Rent & Ele. Charges		2,576.00
Laboratory Fine		585.00
Hostel Admission Fee	6,700.00	9,400.00
Yoga	18,600.00	8,800.00
Sports and Games Income		3,643.00
Miscellaneous Income	32,561.00	97,945.96
Photostat Charges		14,924.00
Consultancy Income	2,22,220.90	1,53,105.00
Hostel Electricity		54,796.00
Rent		3,24,000.00
SAP registration fee		-
Uniform Income	1,74,065.00	11,110.00
Sub Total - (B)	24,02,982.90	42,25,743.56
Grand Total (A+B)	26,08,448.90	45,02,589.24

A. H. H. H.
PRINCIPAL
 Sree Narayana College of Engineering
 Kadayiruppu, Kolenchery





SREE NARAYANA GURUKULAM CHARITABLE TRUST
Consolidated Balance Sheet of SNGCT, SNGCE and GIMS as at 31st March, 2021

31.03.2020 AMOUNT	LIABILITIES	SCH	31.03.2021 AMOUNT	ASSETS	SCH	31.03.2021 AMOUNT
39,02,04,244.00	CAPITAL ACCOUNT	1	38,84,84,844.00	FIXED ASSETS	6	85,98,96,959.25
(5,49,97,761.23)	RESERVES AND SURPLUS	2	(8,12,51,597.67)	INVESTMENTS	7	70,91,563.00
14,58,48,722.15	BUILDING AND DEVELOPMENT FUND	3	14,58,48,722.15	CURRENT ASSETS, LOANS & ADVANCES	8	9,37,14,681.18
26,77,06,957.57	SECURED LOANS	4	30,96,48,772.61	MISCELLANEOUS EXPENDITURE	9	-
17,82,02,845.41	CURRENT LIABILITIES & PROVISIONS	5	19,79,72,462.37			
92,69,65,007.90	TOTAL		96,07,03,203.46	TOTAL		96,07,03,203.46

As per my report of even date.

For Sree Narayana Gurukulam Charitable Trust.

Sd/-

PRADEEP KUMAR .K .C .FCA
Chartered Accountant
Membership No. 202145
UDIN: 21202145AAAAAMB8140

Sd/-

K.K. KARNAN
President

Sd/-

T.A. VIJAYAN
Secretary

Sd/-

A.B. JAYAPRAKASH
Treasurer

Place: Kochi - 24

Date : 20-10-2021

A. H. K.
PRINCIPAL
Sree Narayana Gurukulam
College of Engineering
Kadavur, Kollam
Ph: 0471-2311111
Fax: 0471-2311112
Email: sngce@snct.edu.in

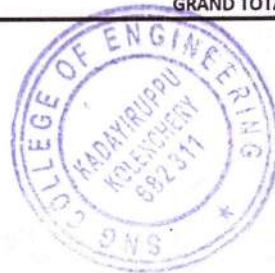


SREE NARAYANA GURUKULAM CHARITABLE TRUST

Schedules forming part of the balance sheet as at 31st March, 2021

Particulars	As at 31.03.2021	As at 31.03.2020
Schedule - 1		
CAPITAL ACCOUNT		
1 Membership	30,75,76,115.00	30,92,95,515.00
2 Corpus Fund	8,09,08,729.00	8,09,08,729.00
TOTAL	38,84,84,844.00	39,02,04,244.00
Schedule - 2		
RESERVES AND SURPLUS		
1 Opening Reserve and Surplus	(5,49,97,761.23)	(3,14,31,722.20)
2 Excess of Income over expenditure for the year	(2,62,53,836.44)	(2,35,66,039.03)
TOTAL	(8,12,51,597.67)	(5,49,97,761.23)
Schedule - 3		
BUILDING AND DEVELOPMENT FUND		
TRUST		
1 Building Fund	5,85,22,038.50	5,85,22,038.50
2 Development Fund	8,73,26,683.65	8,73,26,683.65
TOTAL	14,58,48,722.15	14,58,48,722.15
Schedule - 4		
SECURED LOANS		
TRUST		
1 OD KVB Angamaly	15,15,30,657.52	12,76,94,217.52
2 Loan - KVB -0020	99,83,344.93	85,78,269.62
3 Loan - KVB -0042	3,82,77,622.93	3,28,89,873.62
4 Loan - KVB -0048	31,96,853.93	27,47,965.62
5 Loan - KVB -0063	1,00,68,793.93	87,49,981.62
6 Loan - AIFL (i) Ltd	7,24,40,274.50	6,04,70,040.00
7 Personal Loans	2,41,51,224.87	2,51,51,224.87
A	TOTAL	TOTAL
	30,96,48,772.61	26,62,81,572.87
SNGCE		
1 ICICI Bank Loan		14,25,384.70
B	TOTAL	TOTAL
		14,25,384.70
GRAND TOTAL (A + B)	30,96,48,772.61	26,77,06,957.57

R. A. A.
PRINCIPAL
Sree Narayana Gurukulam
College of Engineering
Kadayiruppu, Kolenchery - 682 311





Particulars	As at 31.03.2021	As at 31.03.2020
Schedule - 5		
CURRENT LIABILITIES AND PROVISIONS		
TRUST		
I Current Liabilities		
1 E.M.D	7,61,600.00	7,61,600.00
2 Building Security	4,43,944.00	4,43,944.00
3 Welfare Cess	20,35,507.00	20,35,507.00
4 Retension	67,32,678.00	67,32,678.00
5 Sales Tax Security-Refundable	35,64,164.35	35,64,164.35
6 Caffeteria Security	25,000.00	25,000.00
7 Service Tax Security	2,11,142.00	2,11,142.00
8 Sundry Creditors:	1,81,23,306.04	1,79,52,293.04
9 TDS collected	25,353.00	25,461.00
Sub Total	3,19,22,694.39	3,17,26,328.39
II Provisions		
1 Audit Fee Payable		50,000.00
2 Travelling Expense Payable	13,900.00	27,000.00
5 Salary Payable	47,168.00	1,12,642.00
Sub Total	61,068.00	2,15,103.00
A	TOTAL (I + II)	TOTAL (I + II)
	3,19,83,762.39	3,19,41,431.39
SNGCE		
I Current Liabilities		
1 Refundable deposit	1,00,400.00	1,00,400.00
2 Caution deposit	1,62,86,305.00	1,46,61,575.00
3 Students Advance Collected	2,02,26,365.96	1,94,10,797.20
4 Hostel Caution Deposit	16,99,246.00	17,90,146.00
5 Exam fee collected(Uty)	47,60,573.80	42,41,041.60
6 Alumni association	30,36,125.00	26,78,625.00
7 Students Council Collected	58,051.00	19,622.00
8 TDS Collected	1,74,532.00	3,07,906.00
9 University fee	9,02,801.00	9,02,801.00
10 Uniform B Tech/MCA/M Tech	5,390.00	5,390.00
11 LIC premium collected	9,58,960.00	7,69,999.00
12 Training Programme.Registration Fee.	4,40,141.00	3,57,540.00
13 Arts & Sports Fee	5,44,873.00	5,32,250.00
14 Fisheries Grant		1,95,280.00
15 APJ Abdul Kalam Technological Uty	69,000.00	79,200.00
16 Matriculation & Recognition Fee	12,950.00	12,950.00
17 University Affiliation fee	900.00	900.00
18 Gurudeva Associates	76,462.00	43,481.00
20 Professional Security Force.	74,324.00	1,06,074.00
23 Fine for mobile use & other diciplinary actions	2,49,846.00	2,88,701.00
24 Balakrishnan A A - College Store	82,710.00	80,000.00
25 Uniforms-MBA		66,065.00
26 DOMS Association	1,74,020.00	1,67,820.00
29 Business Newspapers - MBA	65,757.00	44,347.00



S. H. H. H.
PRINCIPAL
Sree Narayana Gurukulam
College of Engineering
Kadayiruppu, Kolenchery-682 311



Particulars	As at 31.03.2021	As at 31.03.2020
30 Jeeji Babu		-
31 PTA	13,49,373.00	10,94,373.00
32 Infosys Campus Connect FP		-
33 Post Office Insurance		1,974.00
34 SNGCE Charity Fund	15,538.00	15,538.00
35 T V Sundaram Iyengar & Sons Pvt. Ltd	18,039.00	18,039.00
36 Other Current Liabilities	8,50,068.00	7,98,022.00
37 MCA Training -2017	8,000.00	20,000.00
38 MBA Training Fee -2019	33,000.00	57,000.00
39 SNGCE Staff Welfare Fund		-
40 Mtech Training	50,000.00	60,000.00
41 Kerala SSPS	32,275.00	32,275.00
42 MCA LE Training	33,000.00	11,000.00
43 Cool Max Solutions		-
44 RK Engineering		-
45 Ricoh India Limited	0.22	0.22
46 Vertex Techno Solutions Bangalore P Ltd	50,315.00	50,315.00
47 M K Mani (Bus Operation)		-
48 Chaithanya Hospitality Service	19,294.00	11,761.00
50 Power One Micro Systems P Ltd	56,834.00	56,834.00
51 Sindhu V- Gurudev Tours & Travels.-Gurudeva Travels		36,667.00
52 Adept Management Consultants Consortium	4,000.00	4,000.00
54 Student Administrative Fee	6,39,900.00	3,81,900.00
55 SNGCE Hostel (Dividing Mess)		27,647.00
57 Communication Mantra Private Limited	3,780.00	3,780.00
58 NSS Enrollment Fee	1,12,000.00	1,13,000.00
59 Professional Couriers		1,787.00
63 KTU Campus Expenses	2,67,659.00	2,03,423.00
64 Aqua Techsole Establishment	41,236.00	54,990.00
67 Asianet Satellite Communications	31,802.00	1,63,625.00
68 Bureau Veritas India Pvt Ltd		31,307.00
69 KC Pradeep Kumar	56,000.00	-
70 NSS Activites (I)	26,500.00	26,500.00
71 Foodies Security Deposit		10,000.00
75 NSDT Campus Programme - SRC	1,57,836.00	1,57,836.00
76 BSNL Ernakulam		6,65,000.00
77 Sundaram Industries Pvt Ltd		18,415.00
78 Rohidul		18,562.00
79 Power Link services		39,310.00
80 Impressads Marketing Pvt Ltd		46,800.00
81 Roditte	37,770.00	37,770.00
82 MBA PROMOTION	2,01,800.00	
83 Edfactors - Propr.Jibi Mathew.	1,000.00	
84 The Professional Couriers (Cochin - South) Pvt Ltd	2,169.00	
85 Atlas Elevator (I) Pvt Ltd.	10,710.00	
86 Vertiv Energy Pvt. Ltd. - AABC6723K	1,42,265.00	
87 Net-X Technologies - Ally Biju ANZPA4307N	22,622.00	
88 Mess Advance (Dividing Mess - MH LH)	8,72,837.00	
89 Foodies Restaurant Catering -Bineesh Mohan Deposit	10,000.00	
90 Fine - Uniforms	38,050.00	
91 Kedaram Family Restaurant	51,850.00	
92 DDU- GKY - AIMS Mysore	8,863.00	
Sub Total	5,52,56,117.98	5,11,32,361.02

H. An
PRINCIPAL
Sree Narayana Gurukulam
College of Engineering
Kadayiruppu, Kolonchery





Particulars	As at 31.03.2021	As at 31.03.2020
II Provisions :		
1 Salary Payable	8,25,51,978.00	6,71,83,211.00
2 Salary Payable-Probationary Staff	25,94,151.00	19,01,146.00
3 Audit Fee Payable	2,00,000.00	2,00,000.00
5 ESI Payable	11,729.00	28,468.00
6 EPF Payable	74,872.00	2,99,274.00
7 Provision for gratuity	2,47,78,455.00	2,47,78,455.00
8 Expenses Payable	43,373.00	53,080.00
9 KSEB SOR	4,78,024.00	6,80,419.00
Sub Total	11,07,32,582.00	9,51,24,053.00
B		
TOTAL (I + II)	16,59,88,699.98	14,62,56,414.02
GIMS		
I Provisions :		
1 Audit Fee Payable		5,000.00
C		
TOTAL	-	5,000.00
GRAND TOTAL (A + B + C)	19,79,72,462.37	17,82,02,845.41
Schedule - 7		
INVESTMENTS		
TRUST		
1 Membership GURUDEVA Trust	50,00,000.00	50,00,000.00
TOTAL	50,00,000.00	50,00,000.00
A		
SNGCE		
1 F D-SBT Kolenchery	7,62,443.00	8,84,123.00
2 FD - SBI Kolenchery	6,14,891.00	20,00,000.00
3 Fixed Deposit (Federal Bank)	7,14,229.00	
TOTAL	20,91,563.00	28,84,123.00
GRAND TOTAL (A + B)	70,91,563.00	78,84,123.00
Schedule - 8		
CURRENT ASSETS, LOANS & ADVANCES		
TRUST		
I Deposits		
1 KSEB Deposit	12,57,361.00	12,57,361.00
2 Security Deposit	21,32,209.00	21,32,209.00
3 Telephone Deposit	39,018.00	39,018.00
4 Hostel Deposit		
Sub Total	34,28,588.00	34,28,588.00
II Other Current Assets		
1 SNDP Union, Kunnathunadu	2,00,000.00	2,00,000.00
2 TDS	1,96,711.00	2,29,681.00
3 Advance to Contractors	4,11,06,213.00	4,09,06,213.00
4 Rent Receivables	13,887.00	13,887.00
5 Prepaid Expense	61,478.00	61,478.00
6 Bank charge recievable	374.00	
7 Salary advance	2,910.00	
Sub Total	4,15,81,573.00	4,14,11,259.00




PRINCIPAL
 Sree Narayana Gurukulam
 College of Engineering,
 Kadayiruppu, Kolenchery - 682 311



Particulars	As at 31.03.2021	As at 31.03.2020
III Cash in hand & bank		
1 Cash in hand	1,464.59	1,435.59
Cash at bank:		
2 Federal Bank 617666, Perumbavoor	10,800.90	10,888.90
3 Punjab National Bank	60,930.13	2,209.11
4 EDCB -PBVR	8,984.95	8,636.95
5 ICICI, Perumbavoor	24,838.00	23,269.00
6 Federal Bank-558142, perumbavoor	5,748.54	1,659.54
7 UBI, Perumbavoor	39,391.59	39,391.59
8 Federal bank, Kolencherry	6,397.55	2,532.55
9 Karur Vysya Bank, Angamally	4,849.67	4,849.67
10 Ilicci BANK Muvattupuzha	51,308.00	
11 Canara Bank , Kalady	7,671.00	7,731.00
Sub Total	2,22,384.92	1,02,603.90
A TOTAL (I + II + III)	4,52,32,545.92	4,49,42,450.90
SNGCE		
I Deposits:		
1 Telephone - Deposit.	10,206.00	10,206.00
2 Asianet Satellite Commn (Deposit)	1,500.00	1,500.00
3 Easy Flames - Deposit		11,500.00
4 KSEB - Deposit	9,58,241.00	9,58,241.00
7 Deposit - Employee Insurance Court Alapuzha	1,00,000.00	1,00,000.00
8 Sharon Gas Agency Deposit	8,000.00	8,000.00
Sub Total	10,77,947.00	10,89,447.00
II Other Current Assets:		
1 Fee Receivables	3,46,28,153.00	1,29,04,069.00
2 Fee Receivables-Hostel	8,55,550.00	12,84,878.00
3 Receivable Amt- Other fee/RD/CD/UF/PTA.etc	23,76,258.00	13,67,080.00
4 WS Records - Stock in Hand	4,48,414.00	4,48,414.00
5 TDS	6,56,318.00	6,42,672.00
6 Pearson Education Services Pvt Ltd		
7 TA & DA External examiners	5,68,777.75	5,68,777.75
8 BPC Ltd. (Fleet Card)	17,468.22	1,81,116.74
9 KTU Project	34,000.00	34,000.00
10 Prepaid Expense	1,86,224.00	1,86,224.00
11 Expenses and hostel fee receivable		2,70,349.00
12 CAT Examination	5,000.00	5,000.00
13 Krishnan Kutty K Gopal	21,000.00	21,000.00
14 Foodies Restaurant	76,467.00	1,34,608.00
17 Advance to Cool Max Solutions		19,191.00
18 MH Mess Advance (Dividing Mess)	8,08,167.00	3,92,251.00
19 Sree Narayana Mens SHG - PG Block Cafteria Advance	1,00,177.00	1,00,177.00
20 Kennedy - Kolenchery	20,000.00	20,000.00
21 Max Solutions		96,735.00
22 A R Foods - Bakery & Restaurant - Rejikumar S G	1,500.00	1,500.00
23 MBA Admission and Promotion 2021	2,01,000.00	
24 Jose monsimon	2,00,000.00	
25 Viji Landscape	5,000.00	
26 Vijaya Associates - ADBPK9067Q	83,687.00	
27 Anamika M Sathish- JLRPS2363R Grass Cut	60,000.00	
28 MCA LE Training Fee 2020	10,000.00	
Sub Total	4,13,63,160.97	1,86,78,042.49



Particulars	As at 31.03.2021	As at 31.03.2020
III Cash in hand & bank		
1 Cash in hand	2,315.00	1,743.00
Cash at bank:		
2 Federal Bank , Kolenchery	2,76,740.25	1,39,001.76
3 Karur Vysya Bank Angamaly CA	37,58,118.94	38,86,235.94
4 SBI Kolenchery(Old SBT)	37,934.96	16,151.54
5 SBI Kolenchery CA	9,79,849.05	2,32,135.40
6 CSB Perumbavoor	9,82,914.81	
7 Kerala Gramin bank	3,153.61	4,575.61
Sub Total	60,41,026.62	42,79,843.25
B		
TOTAL (I + II + III)	4,84,82,134.59	2,40,47,332.74
GRAND TOTAL (A+B)	9,37,14,680.51	6,89,89,783.64
Schedule - 9		
MISCELLANEOUS EXPENDITURE		
SNGCE		
I Interest Suspense Account		
1 Interest on Suspense - ICICI		48,069.90
TOTAL		48,069.90
GRAND TOTAL		48,069.90



PRINCIPAL
Sree Narayana Gurukulam
College of Engineering
Kadayiruppu, Kolenchery-682 311



FIXED ASSETS - 6 TRUST

Description of Assets	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As at 1st April 2020	Additions	Deletions	As at 31st March 2021	As of 1st April 2020	For the year	Deletions	As at 31st March 2021
Non-Depreciable Assets Land and Land Development For SNGCE	2,17,89,502.00	-	-	2,17,89,502.00	-	-	-	2,17,89,502.00
Depreciable Assets For Trust								
Block - I Building	2,96,581.00	-	-	2,96,581.00	1,77,738.44	11,884.00	-	1,06,958.56
Block - II Furniture and Fittings	60,321.00	-	-	60,321.00	34,988.38	2,533.00	-	22,799.62
Block - III Plant and Machinery	18,51,594.68	6,900.00	-	18,51,594.68	14,30,175.86	41,797.00	-	3,79,621.82
TOTAL	2,39,97,098.68	6,900.00	-	2,39,97,998.68	16,42,902.68	56,214.00	-	2,22,96,882.00
For SNGCE								
Block - I Building	54,76,25,464.16	30,000.00	-	54,76,55,464.16	27,83,41,521.18	1,22,68,200.00	-	25,90,45,742.98
Block - II Furniture and Fittings	49,89,132.00	48,000.00	-	50,37,132.00	40,44,523.73	96,861.00	-	8,95,747.27
Block - III Plant and Machinery	48,17,492.30	-	-	48,17,492.30	45,40,466.60	41,554.00	-	2,35,477.70
Block - IV Computer	70,67,915.00	78,000.00	-	70,67,915.00	59,85,570.85	3,25,271.00	-	7,57,073.15
TOTAL	56,45,00,029.46	1,56,000.00	-	56,45,78,003.46	29,09,12,082.36	1,27,31,886.00	-	25,09,34,035.10
SUB-TOTAL	58,84,91,102.14	84,900.00	-	58,85,76,002.14	29,25,54,985.04	1,27,89,100.00	-	28,32,32,917.10
TOTAL								29,59,36,117.10

SNGCE

Description of Assets	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As at 1st April 2020	Additions	Deletions	As at 31st March 2021	As of 1st April 2020	For the year	Deletions	As at 31st March 2021
Depreciable Assets: Block - I Building	1,70,68,760.31	-	-	1,70,68,760.31	70,95,021.36	2,82,822.00	-	96,90,916.93
Furniture & Fittings	4,13,07,899.06	-	-	4,13,07,899.06	2,28,93,808.69	9,45,704.00	-	1,79,68,386.57
Block - II Plant and Machinery	8,78,45,366.27	3,91,974.00	-	8,82,37,340.27	6,06,73,997.70	20,64,775.00	-	2,54,98,617.57
Block - III Computers, Softwares & Books	9,81,76,673.68	6,24,419.00	-	9,88,03,092.68	9,25,35,673.15	18,48,921.00	-	44,18,498.53
TOTAL	24,49,00,699.32	10,16,393.00	-	24,59,17,092.32	18,11,98,500.92	51,42,172.00	-	5,75,76,419.40



GIMS - AIMURY

Description of Assets	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	As at 1st April 2020	Additions	Deletions	As at 31st March 2021	As of 1st April 2020	For the year	Deletions	As at 31st March 2021	As at 31st March 2020
Non depreciable Assets									
Land and Land Development	7,43,43,112.00			7,43,43,112.00					7,43,43,112.00
Capital WIP	7,43,14,425.07	2,70,09,215.93		10,13,23,641.00					7,43,14,425.07
Building WIP	34,31,24,808.91		2,00,000.00	34,29,24,808.91					34,31,24,808.91
Depreciable Assets :									
Block - I									
Building	10,58,406.00			10,58,406.00	5,82,124.90	1,05,441.00		6,87,955.90	4,76,281.10
Furniture & Fittings	1,52,863.00			1,52,863.00	68,447.94	8,442.00		76,888.94	84,415.06
Block - II									
Plant and Machinery	1,07,215.00			1,07,215.00	73,293.81	5,088.00		78,381.81	33,921.19
Block - III									
Intangible	89,477.00			89,477.00	61,744.50	6,938.00		68,662.50	27,752.50
Total	49,31,90,306.98	2,70,09,215.93	2,00,000.00	51,99,99,522.91	7,85,591.15	1,26,309.00	-	9,11,900.15	49,24,04,715.83
Grand Total	1,32,65,82,108.44	2,81,10,508.93	2,00,000.00	1,35,44,92,617.37	47,65,39,077.11	1,80,56,581.00	-	49,45,95,658.11	85,98,96,959.26
									85,00,43,031.33



Alex
 PRINCIPAL
 Sree Narayana Gurukulam
 College of Engineering
 Kadayiruppu, Kolenchery-682 311

**SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021****NOTES TO ACCOUNTS:- SCH 10****1. General**

SreeNarayanaGurukulam Charitable Trust (SNGCT) is a Charitable Trust registered under section 12AA of Income Tax Act, 1961. The main activities of the Trust are running Engineering College named SreeNarayanaGurukulam College of Engineering (SNGCE) and the Medical College Project named Gurudeva Institute of Medical Sciences (GIMS), which is work-in-progress. The Financial Statements are prepared after consolidating the above activities. The books of accounts are prepared under the historical cost convention on accrual basis and are in accordance with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India.

2. Use of Estimates

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known /materialized. Though the management believes that the estimates used are prudent and reasonable, actual results could differ from these estimates.

3. Fixed Assets

Fixed assets are carried at cost less depreciation. Cost includes directly related establishment and other expenses including employee remuneration and benefits, on actual basis directly identifiable to the construction or creation of the asset.

4. Depreciation

Depreciation is provided based on the estimated life span of the assets.

5. Borrowing Costs

Borrowing costs are recognized in the Income and Expenditure Account in the period in which it is incurred, except where the cost is incurred for acquisition, construction, or production of an asset that takes a substantial period of time to get ready for its intended use in which case it is capitalized up to the date the assets are ready for their intended use.

6. Contingent Liability

The affiliation fee payable to APJ Abdul Kalam Technological University, also known as Kerala Technological University (KTU), amounting to Rs. 9,95,010 is under dispute and hence no provision has been made in the books of accounts.

7. Gratuity

Provision for gratuity is not provided in the books of accounts for the Financial Year 2020-21.


PRINCIPAL
Sree Narayana Gurukulam
College of Engineering
Kadayiruppu, Kolenchery-682 311



**8. Provident Fund And Other Funds**

The management's contributions to state plans viz. ₹ 2,53,917/- for Provident Fund and ₹1,46,264/- for Employees State Insurance Scheme are charged to Income and Expenditure Account during the year.

9. Previous year figures have been regrouped / rearranged, wherever necessary, in order to make them comparable with those of the current year.

As per my report,

For SreeNarayanaGurukulam Charitable Trust,

Sd/-
PRADEEP KUMAR .K.C. FCA
Chartered Accountant President
UDIN: 21202145AAAAMB8140

Sd/-
K.K. KARNAN
Secretary

Sd/-
T.A.VIJAYAN
Treasurer

Sd/-
A.B. JAYAPRAKASH
Treasurer

Place: Kochi-24
Date: 20-10-2021




PRINCIPAL
Sree Narayana Gurukulam
College of Engineering
Kadayiruppu, Kolenchery-682 311

**SREE NARAYANA GURUKULAM CHARITABLE TRUST**

Perumbavoor, Ernakulam Dist, Kerala Pin -683542
(promoted By SNDP Yogam Kunnathunadu Union)

BUDGET FOR 2021-22

SL No	Expenses	Actuals 2020-21	Budget Proposal for 2021-22	SL No	Income	Actuals 2020-21	Budget Proposal for 2021-22
1	Salary	4,63,06,709.00	4,50,00,000.00	1	Tuition fee	7,70,46,000.00	8,80,00,000.00
2	Administrative Expenses	73,32,155.00	60,32,000.00	2	College Bus fee	1,93,528.00	78,00,000.00
3	Employees Provident Fund	2,53,917.00	2,60,000.00	3	Interest	2,34,055.00	3,00,000.00
4	Employees State Insurance	1,46,264.00	1,45,000.00	4	Other Income	26,08,448.00	50,00,000.00
5	Scholarships	80,15,148.00	40,20,000.00	5	Hostel Rent	4,11,475.00	97,92,000.00
6	Hostel Expenses	3,25,648.00	20,20,000.00	6	Donations		80,00,000.00
7	College Bus Operating Expenses	15,68,961.00	10,26,000.00	7	Sale of Asset		57,00,000.00
8	Lab Expenses	21,723.00	4,26,000.00				
9	Advertisement Expenses	29,91,953.00	30,18,000.00				
10	Charity Activity	8,515.00	28,000.00				
11	Interest and Bank charges	1,75,01,846.00	3,50,36,200.00				
12	Annual Administration Fee	6,93,510.00	18,00,000.00				
13	Audit fee	2,55,000.00	2,55,000.00				
14	Other Expenses	39,71,332.00	46,00,000.00				
15	PG Block Auditorium		2,50,00,000.00				
16	College Developments		25,00,000.00				
17	Loan Return		4,60,00,000.00				
18	Salary arrears payable		8,00,00,000.00				
	Excess Income over Expenditure		97,62,25,800.00				
	Total	8,93,92,681.00	1,48,08,92,000.00			8,04,93,506.00	1,48,08,92,000.00

For Sree Narayana Gurukulam Charitable Trust

Sd/-

K. K. Karman
President

Sd/-

T. A. Vijayan
Secretary

Sd/-

A. B. Jayaprakash
TreasurerPerumbavoor
24.12.2021



SNGCE

Sree Narayana Gurukulam College of Engineering

Approved by AICTE

Affiliated to APJ Abdul Kalam Technological University

Kadayiruppu P.O., Kolenchery, Ernakulam Dist., Kerala. Pin 682311.

Contact Us: 0484 2597800, 9446850338, info@sngce.ac.in

www.sngce.ac.in